

**Chemung County Industrial Development Agency  
2012 Budget & Financial Plan**

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year Actual 2010	Current Year Estimated 2011	Next Year Proposed 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
1 Charges for Services	551,788	611,700	200,000	200,000	200,000	200,000
2 Rental & Financing Income	1,351,696	1,450,000	1,430,000	1,349,500	1,349,500	1,349,500
Other Operating Revenues	0	0	0	0	0	0
<b>Non-Operating Revenue</b>						
3 Investment Earnings	92,603	74,000	71,400	71,300	66,500	62,000
State Subsidies/Grants	0	0	0	0	0	0
Federal Subsidies/Grants	738,524	0	0	0	0	0
Municipal Subsidies/Grants	0	0	0	0	0	0
Public Authority Subsidies	0	0	0	0	0	0
4 Other Non-operating Revenue	1,441,329	249,000	154,814	154,814	154,814	154,814
<b>Total Revenues &amp; Financing Sources</b>	<b>4,175,940</b>	<b>2,384,700</b>	<b>1,856,214</b>	<b>1,775,614</b>	<b>1,770,814</b>	<b>1,766,314</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries & Wages	0	0	0	0	0	0
Other Employee Benefits	0	0	0	0	0	0
Professional Services Contracts	0	0	0	0	0	0
Supplies & Materials	0	0	0	0	0	0
1 Other Operating Expenditures	823,447	575,000	575,000	575,000	575,000	575,000
<b>Non-Operating Expenditures</b>						
Payment on Principal on Bonds & Financing Arrangements	0	0	0	0	0	0
2 Interest and Other financing charges	1,383,715	806,000	770,000	770,000	770,000	765,000
Subsidies to other public Authorities	0	0	0	0	0	0
Capital Asset Outlay	0	0	0	0	0	0
Grants and Donations	0	0	0	0	0	0
3 Other Non-operating Expenditures	1,240,999	995,000	502,000	422,000	418,000	418,000
<b>Total Expenditures</b>	<b>3,448,161</b>	<b>2,376,000</b>	<b>1,847,000</b>	<b>1,767,000</b>	<b>1,763,000</b>	<b>1,758,000</b>
<b>Capital Contributions</b>						
Excess(deficiency) of Revenues and Capital Contributions over Expenditures	727,779	8,700	9,214	8,614	7,814	8,314