

Chemung County Industrial Development Agency
2015 Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year Actual 2013	Current Year Estimated 2014	Next Year Proposed 2015	Proposed 2016	Proposed 2017	Proposed 2018
Revenue & Financial Sources						
Operating Revenues						
1 Charges for Services	565,098	331,800	500,000	500,000	500,000	500,000
2 Rental & Financing Income	3,070,867	2,779,000	115,000	120,000	120,000	120,000
Other Operating Revenues	0	0	0	0	0	0
Non-Operating Revenue						
3 Investment Earnings	124,884	94,600	104,600	94,000	84,000	74,000
State Subsidies/Grants	0	0	0	0	0	0
Federal Subsidies/Grants	0	0	0	0	0	0
Municipal Subsidies/Grants	0	0	0	0	0	0
Public Authority Subsidies	0	0	0	0	0	0
4 Other Non-operating Revenue	926,025	250,000	500,000	500,000	500,000	500,000
Total Revenues & Financing Sources	4,686,874	3,455,400	1,219,600	1,214,000	1,204,000	1,194,000
Expenditures						
Operating Expenditures						
Salaries & Wages	0	0	0	0	0	0
Other Employee Benefits	0	0	0	0	0	0
1 Professional Services Contracts	99,300	99,500	109,500	109,500	109,500	109,500
Supplies & Materials	0	0	0	0	0	0
2 Other Operating Expenditures	1,101,490	845,300	447,600	447,600	447,600	447,600
Non-Operating Expenditures						
Payment on Principal on Bonds & Financing Arrangements	0	0	0	0	0	0
3 Interest and Other financing charges	1,508,341	1,018,000	86,600	75,100	64,500	53,500
Subsidies to other public Authorities	0	0	0	0	0	0
Capital Asset Outlay	0	0	0	0	0	0
Grants and Donations	0	0	0	0	0	0
4 Other Non-operating Expenditures	1,342,442	1,254,000	402,500	402,500	402,500	402,500
Total Expenditures	4,051,573	3,216,800	1,046,200	1,034,700	1,024,100	1,013,100
Capital Contributions						
Excess(deficiency) of Revenues and Capital Contributions over Expenditures	635,301	238,600	173,400	179,300	179,900	180,900