

Chemung County Industrial Development Agency

Minutes of the Meeting

December 12, 2012

A meeting of the Chemung County Industrial Development Agency was held on Wednesday, December 12, 2012 at 9:15 AM in the 5<sup>th</sup> Floor Conference Room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Burin, Donna Draxler, Michael Hosey, Thomas Santulli and Alan Winston.

Absent: Donald Quick, Thomas Tranter

Also present were George Miner, Executive Director of the Chemung County Industrial Development Agency; Thomas O'Mara, Counsel, Jill Koski, Southern Tier Economic Growth; Mary Rocchi, Recording Secretary; labor union and media representatives.

Chairman Winston called the meeting to order.

Public Comment: Ernie Hartman commented that George Miner represented the Southern Tier well at a recent meeting of the Southern Tier Regional Council.

On Motion No. 2012-73 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, the minutes of the November 21, 2012 meeting were approved.

Mr. Miner reviewed the financial report through November 2012. On Motion No. 2012-74 by Mrs. Draxler, seconded by Mr. Burin and unanimously carried, the financial report was approved.

Mr. O'Mara presented an Approving Resolution for CAF USA. CAF is purchasing a two mile section of railroad track from Norfolk Southern and also constructing an addition to a building for contracts they have received. On Motion No. 2012-75 by Mr. Burin, seconded by Mr. Santulli and unanimously carried, a RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR CAF USA INC. was approved.

Mr. O'Mara presented an Approving Resolution for Southern Tier Lodging Associates LLC. A public hearing was held. Southern Tier Lodging is building an 100 room Marriott Courtyard on Colonial Drive. They will use 485b real property tax abatement. There is no PILOT. The IDA is providing mortgage recording tax abatement and sales tax for financial assistance. On Motion No. 2012-76 by Mr. Hosey, seconded by Mrs. Draxler and unanimously carried, a RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR SOUTHERN TIER LODGING ASSOCIATES LLC was approved.

On Motion No. 2012-77 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, the meeting was adjourned at 9:27 AM.

Respectfully submitted,

Mary K. Rocchi  
Recording Secretary