

2011 Annual Report and Accomplishments

Operations – The operations of the Chemung County Industrial Development Agency remained consistent from the previous years. Southern Tier Economic Growth Inc. continued to provide administrative staff support.

Accomplishments

Sikorsky Military Completions Center/Customer Delivery Center – Continued construction on the \$15 million SMCC North project.

Broad Street Apartments – Provided financial assistance to facilitate construction of much needed multi-family housing in Horseheads.

CVS – Celebrated the grand opening of the \$100 million CVS Distribution Center.

CAF-USA – Assisted CAF-USA with acquiring a 27 acre abandoned rail spur from Norfolk Southern Railroad to supply finished rail cars to Amtrak. 500 new jobs to be created.

Schlumberger – Constructed new public road to serve 85 acre, \$40 million energy services campus. 400 new jobs created.

Grace Real Properties – The CCIDA provided financial assistance to retain Oclaro, Inc. in Big Flats, NY after the property owner/landlord went bankrupt and the new developer required assistance to retain and extend the lease.

1580 Lake Street LLC – The CCIDA provided financial assistance to property owner to consolidate six manufacturing businesses into a vacant property in Elmira.