

Chemung County
Industrial Development Agency
400 East Church Street, Elmira, New York 14901
Phone (607) 733-6513 Fax (607) 734-2698

March 22, 2010

State of New York Authorities Budget Office
PO Box 2076
Albany, NY 12220-6076

RE: ABO Policy Guidance 10-02
Section 2824 –a Public Authorities Law
Section 2800 of Public Authorities Law

To Whom It May Concern:

Attached please find a mission statement and performance measures adopted by the Chemung County IDA at its March 19, 2010 meeting along with Acknowledgements of Fiduciary Duty from each board member.

Sincerely,



George E. Miner
Executive

Attachments

Authority Mission Statement and Performance Measurements

Name of Public Authority:

Chemung County Industrial Development Agency

Public Authority's Mission Statement:

To promote and assist private sector industrial development and to advance job opportunities and the economic welfare of the people of Chemung County.

Date Adopted: March 19, 2010

List of Performance Goals (If additional space is needed, please attach):

- Assist private business to create new jobs by providing financial assistance.
- Assist businesses by providing sites and facilities within which they can create jobs.
- Develop infrastructure to assist business retention and attraction.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes.

2. Who has the power to appoint the management of the public authority?

The Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Agency Bylaws.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Chemung County Industrial Development Agency considers the cost/benefit impact of providing financial assistance to businesses, and promotes activities that promote job creation and retention.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes.

**Chemung County Industrial Development Agency
Mission & Purpose**

The Chemung County Industrial Development Agency is a public benefit corporation created in 1970, at the bequest of the County of Chemung Legislature, by an act of the New York State Legislature.

The Agency's primary purpose is to promote and assist private sector industrial development and to advance job opportunities and economic welfare of the people of Chemung County.

The Chemung County IDA does not employ any direct staff. The staff of Southern Tier Economic Growth, Inc., the designated economic development agency for Chemung County, (Elmira MSA) provides professional staff services to the Chemung County IDA under an annual contract with Chemung County.