

Chemung County Industrial Development Agency
Minutes of the Meeting
January 12, 2012

A meeting of the Chemung County Industrial Development Agency was held on Thursday, January 12, 2012 at 8:40 AM in the 5th Floor Conference Room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Burin, Michael Hosey, Donald Quick, Thomas Santulli, Thomas Tranter and Alan Winston.

Also present were George Miner, Executive Director of the CCIDA, Thomas O'Mara, Counsel; Sherri Geary, Southern Tier Economic Growth, Mary Rocchi, Recording Secretary, labor union and media representatives.

Vice Chairman Winston called the meeting to order.

On motion No. 2012-01 by Mr. Santulli, seconded by Mr. Tranter and unanimously carried, the minutes of the December 30, 2011 meeting were approved as presented.

There was no financial report.

Mr. Miner gave an update on the Horseheads Lodging Group. A survey and tax map number was received so a public hearing can be set up. The Fairfield Inn will be built between Cracker Barrel and Cole Muffler on County Route 64, in the Southern Tier Crossings.

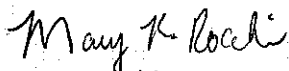
Mr. Miner presented a resolution on behalf of Eaton Corporation. The CCIDA has applied for a \$500,000 grant from Empire State Development to reimburse the landlord for renovations to Eaton's space at 200 Westinghouse Circle. Neither Eaton nor the Landlord will proceed with a five year Lease Extension or facility modification without the CCIDA guaranteeing the grant. On Motion No. 2012-02 AUTHORIZING A RESOLUTION FOR THE CCIDA TO GUARANTEE A \$500,000 GRANT AND FOR THE EXECUTIVE DIRECTOR TO SIGN THE AGREEMENT, by Mr. Hosey, seconded by Mr. Tranter and unanimously carried, the resolution was approved.

Mr. Miner gave an update on the Schweizer Building. A donation agreement has been signed between the CCIDA and Schweizer Holdings LLC. The CCIDA will have mineral rights to the property. Mr. Miner would like to hire a management company to oversee the maintenance on the building. Mr. O'Mara stated that the CCIDA will close on the property in the next few months, but it can be shown to interested parties.

Mr. Tranter expressed his concern over PILOT payments and how the school districts are affected.

On Motion No. 2012-03 by Mr. Santulli, seconded by Mr. Tranter and unanimously carried, the meeting was adjourned at 8:55 AM.

Respectfully submitted,


Mary K. Rocchi
Recording Secretary