

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Minutes of Meeting
February 14, 2008

A meeting of the Chemung County Industrial Development Agency was held on Thursday, February 14, 2008, at 8:30 a.m. in 5th floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Flory, Thomas J. Santulli, Donald Quick, Alan Winston, G. Thomas Tranter, Jr. and John Burin. Also present were George Miner, President of STEG; Jamie Johnson, Vice President of STEG; John F. O'Mara, Esq., CCIDA Counsel; Michael Stuart, Horseheads Central School District; Walter Herbst, Village of Horseheads; labor representatives; media, and Sharon Chrisjohn, recording secretary.

Mr. Flory called the meeting to order.

On Motion No. 2008-1 by Mr. Santulli, seconded by Mr. Tranter and unanimously carried, the minutes of December 20, 2007 were approved as presented.

Mr. Quick reviewed the preliminary financial statement for the period ending December 31, 2007.

On Motion No. 2008-2 by Mr. Santulli, seconded by Mr. Burin and unanimously carried, the financial statement was approved.

Mr. Miner advised that Salient is expanding and will occupy all of 203 Colonial Drive. Arnot Realty, owner of the building, is requesting extension of the PILOT for 10 years to accommodate the growth.

On motion by Mr. Santulli and seconded by Mr. Winston, the attached Resolution No. 2008-3 "RESOLUTION APPROVING A DEVIATION FROM THE AGENCY'S UNIFORM TAX EXEMPTION POLICY WITH RESPECT TO THE ARNOT REALTY CORPORATION PROJECT" was unanimously carried.

Mr. Miner advised that Appleridge is requesting an extension of the PILOT through 2011 to give them property tax relief. He noted that Appleridge has made significant progress in the occupancy and have shared their business plan.

On motion by Mr. Tranter and seconded by Mr. Burin, the attached Resolution No. 2008-4 "RESOLUTION APPROVING A DEVIATION FROM THE AGENCY'S UNIFORM TAX EXEMPTION POLICY WITH RESPECT TO THE APPLERIDGE RETIREMENT COMMUNITY, INC." was carried.

Mr. Quick abstained from voting.

Mr. Miner asked that item 6 on the agenda with withdrawn.

Mr. Miner distributed a copy of an application for a new company for John Meier who is looking for some property tax assistance and sales tax assistance for acquisition of SEPAC. About 32 jobs will be retained.

On motion by Mr. Tranter and seconded by Mr. Burin, the attached Resolution No. 2008-5 "RESOLUTION AUTHORIZING A PUBLIC HEARING REGARDING THE PROPOSED MANUFACTURING PROJECT FOR 2000 LAKE ROAD HOLDING COMPANY, LLC" was unanimously carried.

On motion by Mr. Tranter and seconded by Mr. Santulli, the attached Resolution No. 2008-6 "RESOLUTION DIRECTING THE EXECUTIVE DIRECTOR OF CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO TAKE CERTAIN ACTIONS UNDER ARTICLE 8 OF THE ENVIRONMENTAL CONSERVATION LAW IN CONNECTION WITH A CERTAIN MANUFACTURING PROJECT FOR 2000 LAKE ROAD HOLDING COMPANY, LLC" was unanimously carried.

On Motion No. 2008-7 by Mr. Santulli and seconded by Mr. Tranter, the meeting went into Executive Session to discuss a legal matter.

The meeting resumed.

On motion by Mr. Tranter and seconded by Mr. Quick, the attached Resolution No. 2008-8 "RESOLUTION AUTHORIZING PUBLIC HEARING" was unanimously carried.

Mr. Miner gave a Legislative update and advised that the IDA now has a website.

Mr. Miner also stated that in 2002 we entered into a grant agreement with Synthes for \$30,000 to offset the cost of training. The 5 years is up and they have met their employment requirement and would like to acknowledge that Synthes has complied with the grant agreement and it is terminated.

On Motion No. 2008-9 by Mr. Santulli and seconded by Mr. Winston, it is

MOVED, that Synthes has complied with the 2002 grant agreement and the Chemung County IDA acknowledges that the grant agreement is terminated.

Mr. Burin suggested that if a policy is to be established for loans, he would like to be on the committee so that the City and County have the same guidelines.

There being no further business, on motion by Mr. Winston, seconded by Mr. Santulli and unanimously carried, the meeting adjourned.