

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
Minutes of Meeting  
May 14, 2009

A meeting of the Chemung County Industrial Development Agency was held on Thursday, May 14, 2009, at 8:30 a.m. in 5<sup>th</sup> floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: Thomas J. Santulli, Alan Winston, G. Thomas Tranter, Jr., Don Quick and John Burin. Also present were George Miner, President of STEG; Jamie Jamie Johnson, Vice President of STEG; Thomas F. O'Mara, Esq., Agency Counsel; labor representatives; media; and Sharon Chrisjohn, recording secretary.

Vice Chairman Winston called the meeting to order.

On Motion No. 2009-28 by Mr. Quick, seconded by Mr. Tranter and unanimously carried, the minutes of March 27, 2009 were approved as presented.

Mr. Quick reviewed the financial report for the period ending April 2009.

On Motion No. 2009-29 by Mr. Tranter, seconded by Mr. Santulli and unanimously carried, the financial report was approved as presented.

No one wished to speak during Public Comment.

Mr. Quick reviewed the independent auditor's report for the year ended December 31, 2008 and advised that the IDA received a clean opinion. Mr. Miner reported that a copy was sent to the State and it has been posted on the CCIDA's web site.

On Motion No. 2009-30 by Mr. Quick, seconded by Mr. Burin and unanimously carried, the independent auditor's report for the year ended December 31, 2008 prepared by Eldredge, Fox & Porretti is accepted.

Mr. Miner reviewed an Application for Financial Assistance from Schlumberger Technology Corp. They are requesting a 50% tax abatement over 10 years. This will be new revenue for the Village, Town, County and School District. This would be a multi-phased project on 88 acres in the Center at Horseheads. Schlumberger is talking with Norfolk Southern Railroad about a railroad spur to the site. Mr. Santulli added that this is a big operation and there will be a lot of feeder businesses created. There is also concern about the truck traffic on the roads, but we are requiring bonds to cover damage. This is the reason we are doing the connector road.

On motion by Mr. Quick and seconded by Mr. Santulli, the attached Resolution No. 2009-31 "RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO HOLD A PUBLIC HEARING REGARDING A PROPOSED PROJECT TO BE UNDERTAKEN FOR THE BENEFIT OF SCHLUMBERGER TECHNOLOGY CORPORATION" was unanimously carried.

On Motion by Mr. Tranter and seconded by Mr. Quick, the attached Resolution No. 2009-32 "RESOLUTION CONSENTING TO THE VILLAGE OF HORSEHEADS BOARD OF TRUSTEES SERVING AS LEAD AGENCY UNDER ARTICLE 8 OF THE ENVIRONMENTAL CONSERVATION LAW IN CONNECTION WITH A CERTAIN PROJECT TO BE UNDERTAKEN FOR THE BENEFIT OF SCHLUMBERGER TECHNOLOGY CORPORATION" was unanimously carried.

Mr. Miner requested authorization to make 3 applications to Appalachian Regional Commission, New York State Office of Community Renewal, and the Empire State Development Corporation to apply for funds to make infrastructure improvements such as a road, and sewer extensions to serve the Schlumberger project and other businesses in the Center at Horseheads.

On Motion No. 2009-33 by Mr. Burin, seconded by Mr. Tranter and unanimously carried, it was

MOVED, that the Executive Director is hereby authorized to apply for and enter into grant agreements on behalf of the Chemung County IDA to the agencies and entities requested.

Mr. Miner distributed copies of the Procurement Policy and Property Disposition Policy and advised they are the same as last year's.

On Motion No. 2009-34 by Mr. Santulli, seconded by Mr. Quick and unanimously carried, it was

MOVED that the Chemung County Industrial Development Agency Procurement Policy and Property Disposition Policy are hereby reauthorized.

A copy of the Chemung County Industrial Development Agency Investment Policy was distributed and Mr. Miner advised that this is a new policy.

On Motion No. 2009-35 by Mr. Quick, seconded by Mr. Burin and unanimously carried, it was

MOVED, that the Chemung County Industrial Development Agency Investment Policy is hereby authorized.

There being no further business, on motion by Mr. Burin, seconded by Mr. Quick and unanimously carried, the meeting adjourned.