

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Minutes of Special Meeting
May 30, 2008

A special meeting of the Chemung County Industrial Development Agency was held on Friday, May 30, 2008, at 8:30 a.m. in 2nd floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Flory, Thomas J. Santulli, Alan Winston, Cornelius Milliken, G. Thomas Tranter, Jr., and Donald Quick. Also present were George Miner, President of STEG; Jamie Johnson, Vice President of STEG; Thomas F. O'Mara, Esq., CCIDA Counsel; and Sharon Chrisjohn, recording secretary.

Mr. Flory called the meeting to order.

Mr. Quick reviewed the financial statement. Mr. Miner reported that we are waiting for \$500,000 from the State. He also advised that we have some revenue coming in.

On Motion No. 2008-27 by Mr. Tranter, seconded by Mr. Winston and unanimously carried, the financial statement as of April 30, 2008 was approved as presented.

Attorney O'Mara stated that we need to have a lease with the Clemens Center before June 1st which is the taxable status date for the City.

On motion by Mr. Milliken and seconded by Mr. Tranter, the attached Resolution No. 2008-28 "RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A PROPOSED PROJECT FOR THE BENEFIT OF CHEMUNG COUNTY PERFORMING ARTS, INC. (THE "COMPANY") WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT" was unanimously carried.

On motion by Mr. Quick and seconded by Mr. Tranter, the attached Resolution No. 2008-29 "RESOLUTION DIRECTING THE EXECUTIVE DIRECTOR OF CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO TAKE CERTAIN ACTIONS UNDER ARTICLE 8 OF THE ENVIRONMENTAL CONSERVATION LAW IN CONNECTION WITH A PROPOSED PROJECT TO BE UNDERTAKEN FOR THE BENEFIT OF CHEMUNG COUNTY PERFORMING ARTS, INC. (THE "COMPANY")" was unanimously carried.

On motion by Mr. Quick and seconded by Mr. Tranter, the attached Resolution No. 2008-30 "RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY BY CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY OF AN INTERIM LEASE AGREEMENT IN CONNECTION WITH THE CHEMUNG COUNTY PERFORMING ARTS, INC. PROJECT" was unanimously carried.

On Motion No. 2008-31 by Mr. Santulli, seconded by Mr. Tranter and unanimously carried, the meeting went into Executive Session.

On Motion No. 2008-32 by Mr. Tranter and seconded by Mr. Quick, the meeting resumed.

There being no further business, on motion by Mr. Tranter, seconded by Mr. Winston and unanimously carried, the meeting adjourned.