

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Minutes of Meeting
May 31, 2011

A meeting of the Chemung County Industrial Development Agency was held on Tuesday, May 31, 2011, at Noon in 5th floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: Cornelius Milliken, Thomas J. Santulli, Alan Winston, Donald Quick, G. Thomas Tranter, Jr., John Burin and Michael Hosey.

Also present were George Miner, President of STEG; Sherri Geary, STEG; Thomas F. O'Mara, Agency Counsel; and Sharon Chrisjohn, recording secretary.

Chairman Milliken called the meeting to order. No one wished to speak.

On Motion No. 2011-19 by Mr. Tranter, seconded by Mr. Quick, and unanimously carried, the minutes of May 12, 2011 were approved as presented.

Mr. Quick advised that there were no changes since the May 12th meeting.

Mr. Miner advised that BFH II (Hampton Inn) wishes to refinance its mortgage loan and increase the amount which requires approval by the IDA for execution of documents in connection with this request.

On motion by Mr. Tranter and seconded by Mr. Winston, the attached Resolution No. 2011-20 "RESOLUTION AUTHORIZING THE EXECUTION BY CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY OF CERTAIN REFINANCING DOCUMENTS IN CONNECTION WITH THE BFH II, LLC PROJECT" was unanimously carried.

Mr. Miner stated that Sonwil Development Group is requesting assistance to build a 40,000 sq. ft. multi-tenant spec building. This would be a \$2,800,000 project and they are looking for sales tax and mortgage tax assistance and a PILOT.

On motion by Mr. Tranter and seconded by Mr. Quick, the attached Resolution No. 2011-21 "RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO HOLD A PUBLIC HEARING REGARDING A PROPOSED PROJECT TO BE UNDERTAKEN FOR THE BENEFIT OF SONWIL DEVELOPMENT GROUP, L.L.C." was unanimously carried.

On motion by Mr. Quick and seconded by Mr. Hosey, the attached Resolution No. 2011-22 "RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A CERTAIN WAREHOUSING AND/OR DISTRIBUTION PROJECT FOR SONWIL DEVELOPMENT GROUP, L.L.C. REQUIRES NO FURTHER ACTION UNDER SEQRA" was unanimously carried.

Chemung Supply Corp. is currently manufacturing carbide snowplow wear pads and needs to expand. They are looking for sales tax and mortgage tax abatement and a 15 year 50% real property tax abatement. This is a \$1,840,000 project and would create approximately 18 new jobs.

On motion by Mr. Tranter and seconded by Mr. Santulli, the attached Resolution No. 2011-23 "RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO HOLD A PUBLIC HEARING REGARDING A PROPOSED PROJECT TO BE UNDERTAKEN FOR THE BENEFIT OF CHEMUNG SUPPLY CORPORATION" was carried. Mr. Quick abstained from voting.

On motion by Mr. Santulli and seconded by Mr. Winston, the attached Resolution No. 2011-24 "RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A PROJECT FOR THE BENEFIT OF CHEMUNG SUPPLY CORPORATION IS A 'TYPE II ACTION' AND NO FURTHER ACTION IS REQUIRED UNDER SEQRA WITH RESPECT THERETO" was carried. Mr. Quick abstained from voting.

There being no further business, on motion by Mr. Winston, seconded by Mr. Santulli and unanimously carried, the meeting adjourned.