

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Minutes of Meeting
June 25, 2009

A meeting of the Chemung County Industrial Development Agency was held on Thursday, June 25, 2009, at 8:30 a.m. in 5th floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Flory, Thomas J. Santulli, Cornelius Milliken and John Burin. Also present were George Miner, President of STEG; Jamie Johnson, Vice President of STEG; Thomas F. O'Mara, Esq., Agency Counsel; labor representatives; media; and Sharon Chrisjohn, recording secretary.

Chairman Flory called the meeting to order.

On Motion No. 2009-36 by Mr. Santulli, seconded by Mr. Burin and unanimously carried, the minutes of May 14, 2009 were approved as presented.

Mr. Miner reviewed the financial report for the period ending May 2009. There is a net increase of \$246,000. Over the next 6 months, this should improve, but not substantially.

On Motion No. 2009-37 by Mr. Milliken, seconded by Mr. Santulli and unanimously carried, the financial report was approved as presented.

During Public Comment, Don Kraft asked if anyone knew anything about a Canadian company having the concrete contract for the CVS project. Mr. Miner advised that to the IDA's knowledge bids have not been awarded yet.

Attorney O'Mara stated that we have a resolution for a modification agreement extending the sales tax exemption for Millennium Pipeline. They are doing more restoration work on the pipeline.

On motion by Mr. Milliken and seconded by Mr. Burin, the attached Resolution No. 2009-38 "RESOLUTION AUTHORIZING THE EXECUTION BY CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY OF A CERTAIN MODIFICATION AGREEMENT IN CONNECTION WITH THE MILLENNIUM PIPELINE COMPANY, L.L.C. PROJECT" was unanimously carried.

Mr. Miner advised that he and Mr. Santulli have been working with Schweizer; they have asked if we would pay for a compass rose and lease it to them. It is about a \$250,000 piece of equipment. It has to go through FAA. They are asking for approval of a land lease between the County and IDA, an equipment lease between Schweizer and the IDA and an equipment loan. The lease payment from Schweizer will pay for the equipment. Mr. Santulli added that this equipment turns to true north and that the helicopters are now taken to Connecticut to do this and that time is of the essence to complete this project here.

On Motion No. 2009-39 by Mr. Santulli, seconded by Mr. Burin and unanimously carried, it was

MOVED, that the IDA is authorized to enter into (1) a land lease between the County and IDA, (2) an equipment lease between Schweizer and the IDA and (3) an equipment loan, subject to review and approval of Agency Counsel.

Mr. Miner requested authorization to make an application to United States Economic Development Administration (EDA) to offset costs for utilities for the CVS project. We may get stimulus money of up to 80% of a grant.

On Motion No. 2009-40 by Mr. Milliken, seconded by Mr. Santulli and unanimously carried, it was

MOVED, that the Executive Director is hereby authorized to apply for and enter into a grant agreement on behalf of the Chemung County IDA and the EDA, subject to review and approval of Agency Counsel.

Mr. Miner would like authorization to enter into an agreement with Mengel Metzger for the sum of \$6,000 to help with the bonding process for the CVS project to be paid out of the bond.

On Motion No. 2009-41 by Mr. Burin, seconded by Mr. Santulli and unanimously carried, it was

MOVED, that the Executive Director is authorized to enter into an agreement with Mengel Metzger for the sum of \$6,000 to help with the bonding process for the CVS project to be paid out of the bond, subject to review and approval of Agency Counsel.

Mr. Miner would like authorization to enter into various agreements with utility companies to build the infrastructure for the CVS project.

On Motion No. 2009-42 by Mr. Burin, seconded by Mr. Santulli and unanimously carried, it was

MOVED, that the Executive Director is authorized to enter into various agreements with utility companies to build the infrastructure for the CVS project, subject to review and approval of Agency Counsel.

Mr. Miner reported that with the construction of DeMets, we have approximately 6 acres left in Airport Corporate Park. There is a new State program to help with infrastructure projects. He would like authorization to make application to Appalachian Regional Commission in the amount of \$150,000, New York State Environmental Facilities Corp., and the Empire State Development Corporation for funds to make infrastructure improvements to Airport Corporate Park South. Mr. Santulli added that this will be a great step forward for economic development if we can create a shovel ready site.

On Motion No. 2009-43 by Mr. Milliken, seconded by Mr. Burin and unanimously carried, it was

MOVED, that the Executive Director is authorized to make application to Appalachian Regional Commission in the amount of \$150,000, New York State Environmental Facilities Corp., and the Empire State Development Corporation to make infrastructure improvements to Airport Corporate Park South.

Mr. Santulli stated that CVS is looking at the bids to see who can do the job, but no contracts have been awarded.

There being no further business, on motion by Mr. Santulli, seconded by Mr. Milliken and unanimously carried, the meeting adjourned.