

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Minutes of Meeting
July 10, 2008

A meeting of the Chemung County Industrial Development Agency was held on Thursday, July 10, 2008, at 8:30 a.m. in 5th floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: Alan Winston, Thomas J. Santulli, Cornelius Milliken and John Burin. Also present were George Miner, President of STEG; Jamie Johnson, Vice President of STEG; labor representatives; and Sharon Chrisjohn, recording secretary.

Mr. Winston called the meeting to order.

On Motion No. 2008-39 by Mr. Santulli, seconded by Mr. Burin and unanimously carried, the minutes of June 12, 2008 were approved as presented.

Mr. Miner reviewed the financial report for the period ending June 30, 2008.

On Motion No. 2008-40 by Mr. Milliken, seconded by Mr. Winston, and unanimously carried, the financial report was approved.

On motion by Mr. Burin and seconded by Mr. Winston, the attached Resolution No. 2008-41 "RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A PROJECT FOR THE BENEFIT OF BFH II, LLC WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT" was unanimously carried.

On motion by Mr. Winston and seconded by Mr. Milliken, the attached Resolution No. 2008-42 "RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR BFH II, LLC (THE "COMPANY")" was unanimously carried.

On motion by Mr. Milliken and seconded by Mr. Santulli, the attached Resolution No. 2008-43 "RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A PROJECT FOR THE BENEFIT OF KLUGO ENTERPRISES LLC IS A "TYPE II ACTION" AND NO FURTHER ACTION IS REQUIRED UNDER SEQRA WITH RESPECT THERETO" was unanimously carried.

On motion by Mr. Milliken and seconded by Mr. Winston, the attached Resolution No. 2008-44 "RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR KLUGO ENTERPRISES LLC (THE "COMPANY")" was unanimously carried.

Mr. Miner distributed the 2007 audit prepared by Eldredge, Fox & Porretti, LLP and asked for a resolution accepting the audit. It will be reviewed at length at the next meeting.

On Motion No. 2008-45 by Mr. Milliken, seconded by Mr. Winston and unanimously carried, it was

MOVED, that the 2007 audit prepared by Eldredge, Fox & Porretti, LLP be accepted by the Chemung County Industrial Development Agency.

Mr. Miner reported that Lopke Excavating is interested in doing mining on Airport Corporate Park South. Mr. Santulli has concerns and suggested that this request be thought through. The Academic & Workforce Development Center is still owned by the IDA; there are a few problems with the building that are being corrected. REDEC has requested a \$20,000 grant for the IDA for 2009. Mr. Ken Shoetz, new Director of Empire State Development, will be visiting on July 16, 2008 at 5:00 p.m.

There being no further business, on motion by Mr. Winston, seconded by Mr. Burin and unanimously carried, the meeting adjourned.