

Chemung County Capital Resource Corporation
Minutes of the Meeting
August 9, 2012

A meeting of the Chemung County Capital Resource Corporation was held on Thursday, August 9, 2012 in the 5th Floor Conference Room of the Hazlett Building, 203 Lake Street, Elmira, New York, immediately following the meeting of the Chemung County Industrial Development Agency. The following members were present: John Burin, Donna Draxler, Michael Hosey, Donald Quick, Thomas Santulli, Thomas Tranter Jr., Alan Winston.

Also present were George Miner, Executive Director of the Chemung County IDA , Thomas O'Mara, Counsel, Jill Koski, Southern Tier Economic Growth, Mary Rocchi, Recording Secretary and a member of the media.

Chairman Winston called the meeting to order.

Upon Motion No. 2012-5 by Mr. Hosey, seconded by Mr. Tranter and unanimously carried, the minutes of the June 28, 2012 meeting were approved as presented.

Mr. O'Mara presented a resolution for Elmira College to refinance bonds. On Motion No. 2012-6 by Mr. Quick, seconded by Mr. Santulli and unanimously carried, A RESOLUTION TO REFINANCE BONDS FOR ELMIRA COLLEGE was approved as presented.

Upon Motion No. 2012-7 by Mr. Quick, seconded by Mr. Hosey and unanimously carried, the meeting was adjourned at 9:10 AM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary