

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Minutes of Meeting
August 18, 2011

A meeting of the Chemung County Industrial Development Agency was held on Thursday, August 18, 2011, at 8:40 AM in 5th floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: Cornelius Milliken, Thomas J. Santulli, Donald Quick, John Burin, G. Thomas Tranter, Jr. and Michael Hosey.

Also present were George Miner, President of STEG; Thomas F. O'Mara, Agency Counsel; media; labor representatives and Sharon Chrisjohn, recording secretary.

Chairman Milliken called the meeting to order.

There was no public comment.

On Motion No. 2011-33 by Mr. Quick, seconded by Mr. Santulli, and unanimously carried, the minutes of July 21, 2011 were approved as presented.

Mr. Quick reviewed the financial report for the period ending July 31, 2011. Mr. Miner stated that we need to get reimbursed on some costs on the Wings of Eagles project.

On Motion No. 2011-34 by Mr. Santulli, seconded by Mr. Tranter and unanimously carried, the financial report was approved as presented.

Attorney O'Mara advised there are 3 resolutions for the Chemung Supply projects on Philo Road and Corning Road in the Town of Horseheads. The Town issued a negative declaration.

On motion by Mr. Tranter and seconded by Mr. Burin, the attached Resolution No. 2011-35 "RESOLUTION ACCEPTING THE DETERMINATION BY THE TOWN OF HORSEHEADS TO ACT AS LEAD AGENCY FOR THE ENVIRONMENTAL REVIEW OF THE CHEMUNG SUPPLY CORP. PROJECT AND ACKNOWLEDGING RECEIPT OF THE NEGATIVE DECLARATION ISSUED WITH RESPECT THERETO" was unanimously carried.

On motion by Mr. Burin and seconded by Mr. Tranter, the attached Resolution No. 2011-36 "RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A MANUFACTURING PROJECT FOR CHEMUNG SUPPLY CORP. (THE "COMPANY") was unanimously carried.

On motion by Mr. Tranter and seconded by Mr. Hosey, the attached Resolution No. 2011-37 "RESOLUTION APPOINTING CHEMUNG SUPPLY CORP., AS AGENT OF CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY FOR THE PURPOSE OF UNDERTAKING AND COMPLETING A MANUFACTURING PROJECT" was unanimously carried.

There being no further business, on motion by Mr. Santulli, seconded by Mr. Hosey and unanimously carried, the meeting adjourned.