

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Minutes of Meeting
September 13, 2007

A meeting of the Chemung County Industrial Development Agency was held on Thursday, September 13, 2007, at 8:30 a.m. in 5th floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Flory, Thomas J. Santulli, Donald Quick, Cornelius Milliken, Alan Winston, and G. Thomas Tranter, Jr.. Also present were George Miner, President of STEG; Jamie Johnson, Vice President of STEG; Thomas F. O'Mara, Esq., CCIDA Counsel; labor representatives, media, and Sharon Chrisjohn, recording secretary.

Mr. Flory called the meeting to order.

On Motion No. 2007-67 by Mr. Tranter, seconded by Mr. Milliken and unanimously carried, the minutes of August 9, 2007 were approved as presented.

Mr. Quick reviewed the financial statement for the period ending August 31, 2007.

On Motion No. 2007-68 by Mr. Santulli, seconded by Mr. Winston and unanimously carried, the financial statement was approved.

Attorney O'Mara advised that site work has started on Riverside Realty.

On motion by Mr. Santulli and seconded by Mr. Milliken, the attached Resolution No. 2007-69 "RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A PROJECT FOR THE BENEFIT OF RIVERSIDE REALTY OF ELMIRA, L.L.C. WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT" was unanimously carried.

On motion by Mr. Milliken and seconded by Mr. Santulli, the attached Resolution No. 2007-70 "RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR RIVERSIDE REALTY OF ELMIRA, L.L.C. (THE "COMPANY") was unanimously carried.

Mr. Miner reported that Schweizer has been issued a temporary certificate of occupancy. They are in the office area and putting in equipment in the manufacturing area. You should be getting an invitation for a ribbon cutting shortly. Millennium Pipeline is closing today and DDR will be closing soon.

Mr. Miner mentioned the recent Manpower survey reported in the news which does not take into consideration the new employers who are hiring. Mr. Santulli agreed and stated that Chemung County has gone from 315th to 32nd. He added that the number 2 issue with employers after taxes is the negativity of the media. Mr. Tranter added that this area is way ahead on Pipeline for Progress in an effort to retain young people in the area. Mr. Milliken also stated that on the retention of the best and brightest is the fact that Elmira College has instituted a masters program. The College is responding to a real need.

There being no further business, on motion by Mr. Santulli, seconded by Mr. Milliken and unanimously carried, the meeting adjourned.