

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
MINUTES OF THE MEETING
OCTOBER 3, 2012

A meeting of the Chemung County Industrial Development Agency was held on Wednesday, October 3, 2012 at 12:00 PM in the 5th Floor Conference Room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Burin, Donna Draxler, Thomas Santulli, Thomas Tranter, Alan Winston.

Absent: Michael Hosey, Donald Quick

Also present were: George Miner, Executive Director of the Chemung County IDA; labor representatives, Sidney Graubard, Chemung County Legislature; a member of the media and Mary Rocchi, Recording Secretary, Chemung County IDA.

Mr. Winston called the meeting to order.

Public Comment: There was no public comment.

On Motion No. 2012-52 by Mr. Tranter, seconded by Mr. Santulli and unanimously carried, the minutes of the September 6, 2012 meeting were approved as presented.

Mr. Miner reviewed the CCIDA's financials. The IDA is current on all notes. On Motion No. 2012-53 by Mr. Burin, seconded by Mr. Tranter and unanimously carried, the financial report was approved.

Mr. Miner reviewed an application for assistance from Fennell Properties LLC on behalf of its tenant Fennell Industries, LLC (dba United Dividers). The company will be connecting two buildings, the United Dividers building and a truck terminal located next to the company for an expansion of their business. Fennell Industries has purchased a box making company to make heart shaped boxes for DeMet's Candy Company. Fennell Properties is asking for abatement on sales tax, mortgage tax and property tax for 15 years on the new construction. Fennell will hire 12-15 part time seasonal employees (August to December).

Mr. O'Mara presented a Public Hearing Resolution. On Motion No. 2012-54 by Mr. Tranter, seconded by Mrs. Draxler and unanimously carried, a RESOLUTION AUTHORIZING A PUBLIC HEARING REGARDING THE PROPOSED MANUFACTURING PROJECT FOR FENNEL PROPERTIES, LLC was approved.

Mr. O'Mara presented a SEQR Resolution. On Motion No. 2012-55 by Mrs. Draxler, seconded by Mr. Burin and unanimously carried, a RESOLUTION ACCEPTING THE DETERMINATION BY THE CITY OF ELMIRA PLANNING COMMISSION TO ACT AS LEAD AGENCY FOR THE ENVIRONMENTAL REVIEW OF THE FENNEL PROPERTIES, LLC PROJECT AND ACKNOWLEDGING RECEIPT OF THE NEGATIVE DECLARATION ISSUED WITH RESPECT THERETO, was approved.

Mr. Miner presented a request from BFH II LLC, (dba Hampton Inn). The Chemung County IDA assisted them in the building of their first hotel and their addition. BFH II LLC wants to combine their financing and is seeking mortgage tax assistance. They did not get a mortgage on the 2nd phase. Mr. Tranter stated that a .25% fee should be attached to their refinancing as has been done on past projects. On Motion No. 2012-56 by Mr. Tranter, seconded by Mrs. Draxler and unanimously carried, a RESOLUTION APPROVING THE REFINANCING OF THE BFH II, LLC PROJECT, AND AUTHORIZING THE AGENCY TO EXECUTE THE MORTGAGE, SECURITY AGREEMENT AND OTHER RELATED DOCUMENTS TO THE TRANSACTION UPON REVIEW AND APPROVAL OF AGENCY COUNSEL, was approved.

Mr. Miner presented a request from Schlumberger for an extension on their sales tax exemption to extend throughout their building expansion. On Motion No. 2012-57 by Mr. Tranter, seconded by Mr. Santulli and unanimously carried, the RESOLUTION EXTENDING THE SALES TAX EXEMPTION TO SCHLUMBERGER UNTIL JANUARY 31, 2013 FOR A COMPLETION OF THEIR BUILDING was approved and ratified.

On Motion No. 2012-58 by Mrs. Draxler, seconded by Mr. Tranter and unanimously carried, the meeting was adjourned at 12:10 PM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary