

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
Minutes of Meeting  
October 14, 2010

A meeting of the Chemung County Industrial Development Agency was held on Thursday, October 14, 2010, at 8:30 a.m. in the 5<sup>th</sup> floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: Cornelius Milliken, Thomas J. Santulli, G. Thomas Tranter, Jr., Alan Winston, John Burin, and Michael Hosey.

Also, present were George Miner, President of STEG; Jamie Johnson, Vice President of STEG; Sherri Geary, STEG; Thomas F. O'Mara, Esq., Agency Counsel; John Pastrick, Chemung County Legislator, Teresa Dean, Supervisor, Town of Big Flats; labor representatives and media.

Chairman Milliken called the meeting to order and asked if anyone wished to speak. Bryan Allen from UA Local 267 asked if consideration could be given to adding a labor union member to the Industrial Development Agency Board.

On Motion No. 2010-48 by Mr. Tranter, seconded by Mr. Santulli, and unanimously carried, the minutes of September 10, 2010 were approved as presented.

Mr. Miner reviewed the financial report for the period ending September 30, 2010, noting that there were no material changes.

On Motion No. 2010-49 by Mr. Tranter, seconded by Mr. Winston and unanimously carried, the financial report for period ending September 30, 2010 was approved as presented.

Mr. Miner reviewed the proposed 2011 Budget and Financial Plan for the IDA.

On Motion No. 2010-50 by Mr. Santulli, seconded by Mr. Burin, and unanimously carried, the proposed plan was approved as presented.

On a motion by Mr. Winston and seconded by Mr. Santulli, the attached Resolution No. 2010-51 "RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR ELMIRA LODING ASSOCIATES, LLC (THE 'COMPANY')" was unanimously carried.

On a motion by Mr. Tranter and seconded by Mr. Winston, the attached Resolution No. 2010-52 "RESOLUTION AUTHORIZING THE EXECUTION BY CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY OF A CERTAIN MODIFICATION AGREEMENT IN CONNECTION WITH THE SENECA BEVERAGE CORPORATION PROJECT" was unanimously carried.

Mr. Miner advised that a special bank account would be set up by the Chemung County IDA at the Elmira Savings Bank as part of the Clemens Center Restoration Project. As room tax money

comes in through the Chemung County Chamber of Commerce quarterly, it will be directly deposited into the escrow account.

On a motion by Mr. Tranter and seconded by Mr. Burin, Resolution No. 2010- 53 "Elmira Savings Bank/Clemens Center Bond – Bank Resolution" was carried with Mr. Milliken and Mr. Hosey abstaining.

Mr. Miner advised that the County of Chemung, on behalf of the Village of Horseheads, and the Chemung County IDA have applied for \$1 million in grant monies from the Appalachian Regional Commission and the NYS Office of Community Renewal to help pay for the cost of material to reconstruct "Road E" in the Center at Horseheads. Road E serves Thomas & Betts, Schlumberger, Kayden Industries, Gas Field Specialists and others.

On a motion by Mr. Tranter and seconded by Mr. Santulli, Resolution No. 2010-54 "RESOLUTION AUTHORIZING THE CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO SERVE AS LEAD AGENCY FOR A SEQRA REVIEW FOR ROAD E AT THE CENTER AT HORSEHEADS", was unanimously carried.

On a motion by Mr. Tranter and seconded by Mr. Santulli, Resolution No. 2010-55 "RESOLUTION OF NON-SIGNIFICANCE PERTAINING TO THE RECONSTRUCTION OF 'ROAD E', was unanimously carried.

On a motion by Mr. Santulli and seconded by Mr. Burin, Resolution No. 2010-56 "RESOLUTION AUTHORIZING THE CHEMUNG COUNTY IDA TO SERVE AS LEAD AGENCY FOR THE SEQRA FOR SIKORSKY INTERNATIONAL MILITARY COMPLETIONS CENTER OF EXCELLENCE", was unanimously carried.

On a motion by Mr. Tranter and seconded by Mr. Hosey, Resolution No. 2010-57 "RESOLUTION OF NON-SIGNIFICANCE PERTAINING TO THE SIKORSKY INTERNATIONAL MILITARY COMPLETIONS CENTER OF EXCELLENCE", was unanimously carried.

Attorney O'Mara advised that Plainview Associates (Elmira Holiday Inn Riverside) is requesting to extend their borrowing from \$2 million to \$2.5million.

On a motion by Mr. Tranter and seconded by Mr. Burin, the attached Resolution No. 2010-58 "RESOLUTON AUTHORIZING THE EXECUTION BY CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY OF A CERTAIN MORTGAGE AND RELATED DOCUMENTS IN CONNECTION WITH THE PLAINVIEW ASSOCIATES – ELMIRA, L.L.C. PROJECT", was unanimously carried.

There being no further business, on motion by Mr. Winston, seconded by Mr. Burin and unanimously carried, the meeting adjourned.