

Chemung County Industrial Development Agency
Minutes of the Meeting
December 30, 2011

A meeting of the Chemung County Industrial Development Agency was held on Friday, December 30, 2011 at 8:40 AM in the 5th Floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Burin, Michael Hosey, Donald Quick, Thomas Santulli, Thomas Tranter, Alan Winston

Also present were George Miner, Executive Director of the CCIDA; Thomas O'Mara, Counsel, labor and media representatives.

Vice Chairman Winston called the meeting to order.

On Motion 2011-64 by Mr. Santulli, seconded by Mr. Burin and unanimously carried, the minutes of the December 16, 2011 meeting were approved as presented.

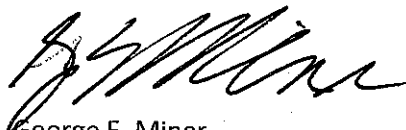
There was no financial report.

An Executive Session was convened to discuss a potential property acquisition. On Motion No. 2011-65 by Mr. Burin, seconded by Mr. Hosey and unanimously carried, Executive Session was adjourned.

Mr. Miner discussed a Donation Agreement proposed by Schweizer Holdings LLC (Sikorsky/UTC) for a 43 acre parcel, 180,000+ square foot building(s) located at 1250 Schweizer Road. Upon Motion No. 2011-66 by Mr. Santulli, seconded by Mr. Quick and unanimously carried, the board agreed to accept the 1250 Schweizer Road property from Schweizer Holdings LLC as a charitable donation.

On motion No. 2011-67 by Mr. Santulli, seconded by Mr. Hosey and unanimously carried, the meeting was adjourned at 9:15 AM.

Respectfully submitted,



George E. Miner
Executive Director