

Minutes of the Public Hearing
of
CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
March 16, 2012

Present: George Miner, Executive Director of the Chemung County Industrial Development Agency

The Public Hearing was called to order at 9:32 AM by George Miner, Executive Director of the Chemung County Industrial Development Agency, located at 400 East Church Street, Elmira, NY 14901

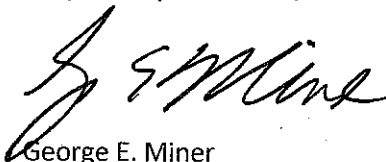
The Public Hearing was held at the Town of Big Flats Town Hall, 476 Maple Street, Big Flats, NY 14814 at 9:30 AM on March 16, 2012.

The purpose of the Public Hearing was to hear comments on the proposal from BFH II, LLC a New York limited liability company. The application consists of the acquisition of an interest in a certain parcel of land containing approximately 2.818 acres located at 51 Arnot Road in the Town of Big Flats, Chemung County, New York together with an approximately 50,000 square foot building located thereon, the construction of an approximately 12,575 square foot addition to the existing facility and the acquisition and installation of certain machinery and equipment, all the foregoing to constitute the expansion of an existing limited service hotel.

BFH II, LLC is seeking exemption from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes and the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

There being no public comment, the hearing was adjourned at 9:40 AM.

Respectfully submitted,



George E. Miner
Executive Director