

NOTICE OF PUBLIC HEARING
ON PROPOSED PROJECT
AND FINANCIAL ASSISTANCE
RELATING THERETO

Notice is hereby given that a public hearing pursuant to Section 859-a(2) of the General Municipal Law of the State of New York (the "Act") will be held by Chemung County Industrial Development Agency (the "Agency") on the 21st day of June, 2011 at 10:00 o'clock a.m., local time, at Big Flats Town Hall, 476 Maple Street, in the Town of Big Flats, Chemung County, New York in connection with the following matters:

Sonwil Development Group, L.L.C., a New York limited liability company (the "Company"), has presented an application (the "Application") to the Agency, a copy of which Application is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") for the benefit of the Company, said Project consisting of the following: (A) (1) the acquisition of an interest in a portion of a larger parcel of land containing approximately 17.46 acres located at 315 Daniel Zenker Drive in the Town of Big Flats, Chemung County, New York (the "Land"), (2) the construction on the Land of a building to contain approximately 40,000 square feet of space (the "Facility") and (3) the acquisition and installation of certain machinery and equipment (the "Equipment") therein and thereon, all of the foregoing to constitute a multi-tenant facility to be leased by the Company to various tenants; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Agency is considering whether (A) to undertake the Project, and (B) to provide certain exemptions from taxation with respect to the Project, including (1) exemption from mortgage recording taxes with respect to any documents, if any, recorded by the Agency with respect to the Project in the office of the County Clerk of Chemung County, New York or elsewhere, (2) exemption from deed transfer taxes on any real estate transfers, if any, with respect to the Project, (3) exemption from sales taxes relating to the acquisition, construction, renovation and installation of the Project Facility, and (4) in the event that the Project Facility would be subject to real property taxation if owned by the Company but shall be deemed exempt from real property taxation due to the involvement of the Agency therewith, exemption from real property taxes (but not including special assessments and special ad valorem levies), if any, with respect to the Project Facility, subject to the obligation of the Company to make payments in lieu of taxes with respect to the Project Facility. If any portion of the Financial Assistance to be granted by the Agency with respect to the Project is not consistent with the Agency's uniform tax exemption policy, the Agency will follow the procedures for deviation from such policy set forth in Section 874(4) of the Act prior to granting such portion of the Financial Assistance.

If the Agency determines to proceed with the Project, the Project Facility will be acquired, constructed, reconstructed and installed by the Agency and will be leased (with an obligation to purchase) or sold by the Agency to the Company or its designee pursuant to a project agreement (the "Agreement") requiring that the Company or its designee make certain payments to the Agency.

Pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations (the "Regulations") adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, "SEQRA"), (A) this Project is part of a larger project (the "Initial Project") in which the Town of Big Flats Planning Board (the "Planning Board") acted as "lead agency"

pursuant to SEQRA and in which the Agency was an "involved agency"; (B) on April 27, 1999, the Planning Board issued a negative declaration (the "Negative Declaration") with respect to the Initial Project; (C) by resolution adopted by the members of the Agency on May 13, 1999, the Agency (1) concurred in the determination that the Planning Board is the "lead agency" with respect to SEQRA, (2) acknowledged receipt of (a) the findings with respect to the Initial Project of the Planning Board that the Initial Project would not have a significant effect on the environment and (b) the Negative Declaration; and (D) by resolution adopted by the members of the Agency on May 31, 2011 (the "SEQR Resolution"), the Agency determined, upon review of the Application and other materials submitted by the Company to the Agency with respect to the Project (collectively, the "Reviewed Materials"), that (1) the Project is part of the Initial Project, (2) that the Project will be carried out in conformance with the conditions and thresholds established for such actions identified in the Negative Declaration and (3) therefore, the Agency determined that no further SEQRA compliance is required with respect to the Project.

The Agency will at said time and place hear all persons with views on either the location and nature of the proposed Project, or the Financial Assistance being contemplated by the Agency in connection with the proposed Project. A copy of the Application filed by the Company with the Agency with respect to the Project, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to: George Miner, Executive Director, Chemung County Industrial Development Agency, 400 East Church Street, Elmira, New York 14901; Telephone: (607) 733-6513.

Dated: June 7, 2011.

CHEMUNG COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

BY: _____


George Miner, Executive Director