

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the Meeting
June 28, 2012

A meeting of the Chemung County Industrial Development Agency was held on Thursday, June 28, 2012 at 8:40 AM in the 5th floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: John Burin, Donna Draxler, Michael Hosey, Donald Quick, Thomas Santulli and Alan Winston.

Also present were George Miner, Executive Director of the Chemung County IDA and Thomas O'Mara, Counsel.

Vice Chairman Winston called the meeting to order. Donna Draxler was welcomed by all to the CCIDA Board of Directors.

On Motion No. 2012-18 by Mr. Hosey, seconded by Mr. Burin and unanimously carried, the minutes of the March 22, 2012 meeting were approved as presented.

On Motion No. 2012-19 by Mr. Hosey, seconded by Mr. Burin and unanimously carried, the May 2011 Financial report was accepted as presented.

Mr. Quick noted that the Audit Committee met with the auditors in March. The 2011 audited financials and report to the State Comptroller was distributed. Upon Motion No. 2012-20 by Mr. Hosey, seconded by Mr. Santulli and unanimously passed, the 2011 Financial Report was approved as presented.

Election of Officers: Mr. Santulli presented the slate of Officers as follows:

Alan Winston	Chairman
Michael Hosey	Vice Chairman
Donald Quick	Treasurer
G. Thomas Tranter, Jr.	Secretary
Thomas Santulli	Assistant Secretary

Upon Motion No. 2012-21 by Mrs. Draxler, seconded by Mr. Quick, and unanimously passed, the slate of officers was accepted as presented.

Mr. O'Mara presented a Resolution for the Seneca Beverage project. On Motion No. 2012-22 by Mr. Burin, seconded by Mr. Santulli and unanimously carried, A MORTGAGE RELEASE RESOLUTION BETWEEN SENECA BEVERAGE AND THEIR LENDER WAS MODIFIED TO INCLUDE TWO ADDITIONAL PARCELS, AND THE DELETION OF A PARCEL OF LAND.

On Motion No. 2012-23 by Mr. Burin, seconded by Mr. Santulli and unanimously carried, A MORTGAGE SPREADER AGREEMENT was approved. Mr. Quick abstained from voting.

Upon Motion No. 2012-24 by Mr. Quick, seconded by Mr. Hosey and unanimously carried, the Board of Directors approved the same Investment and Procurement Policies as the previous year.

Upon Motion No. 2012-25 by Mr. Quick, seconded by Mr. Santulli and unanimously carried, the Occupancy Agreement with Sikorsky for 1250 Schweizer Road was extended through July 31, 2012, with a lease of \$8,000 per month.

On Motion No. 2012-26 by Mr. Quick, seconded by Mrs. Draxler and unanimously carried, the meeting was adjourned at 8:50 AM.

Respectfully submitted,

George E. Miner
Executive Director