

Chemung County Industrial Development Agency

Minutes of Meeting

September 6, 2013

A meeting of the Chemung County Industrial Development Agency was held on Friday, September 6, 2013 at 8:40 a.m. in the 5th floor conference room at 203 Lake Street, Elmira, New York. The following members were present: Alan Winston, Donald Quick, Thomas Santulli, Michael Hosey, and G. Thomas Tranter.

Also present were George Miner, Executive Director of the agency, Thomas O'Mara, Counsel to the agency, Jill Koski, Southern Tier Economic Growth, local labor and media representatives.

Chairman Winston called the meeting to order at 8:42 a.m.

There was no public comment.

On Motion #2013-32 by Mr. Tranter, seconded by Mr. Santulli and unanimously carried, the minutes of the August 21, 2013 meeting were approved.

Mr. Quick reviewed the financial report through August, 2013. Sikorsky continues to meet its financial obligations. On motion #2013-33 by Mr. Santulli, seconded by Mr. Tranter and unanimously carried, the financial report was accepted and approved.

Mr. O'Mara presented an Approving Resolution for D&G Commercial Realty, LLC. On Motion #2013-34 by Mr. Tranter, seconded by Mr. Quick and unanimously carried, a RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR D&G COMMERCIAL REALTY was approved.

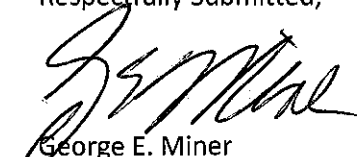
Mr. O'Mara asked that the board members consider a resolution for the record approving the donation of a 0.367 acre parcel of property to the New York State Department of Transportation for the purpose of constructing an off ramp at interchange 59A of Interstate 86 to benefit the CVS Distribution Center project. On Motion #2013-35, by Mr. Hosey and seconded by Mr. Quick, and unanimously carried, the land donation was approved.

Mr. O'Mara asked that the board members consider a resolution authorizing the termination of the Lease Agreement and Payment In Lieu of Tax Agreement with Belden, Inc. The company is closing its manufacturing operations in the Village of Horseheads and actively marketing its 330,000 square foot facility for sale. On Motion #2013-36 by Mr. Quick, seconded by Mr. Santulli, and unanimously carried, the Lease termination and PILOT termination was approved.

There was no further business.

On Motion #2013-37, by Mr. Hosey, and seconded by Mr. Tranter, and unanimously carried, the meeting was adjourned at 8:53 a.m.

Respectfully Submitted,


George E. Miner
Executive Director