

Chemung County Industrial Development Agency

Minutes of the Public Hearing

February 23, 2015

Attendance: George Miner, Executive Director, Chemung County Industrial Development Agency,  
Mary Rocchi, Chemung County Industrial Development Agency

The Public Hearing was called to order at 9:00 AM by George Miner, Chemung County Industrial Development Agency, located at 400 East Church Street, Elmira, New York.

The Public Hearing was held at the Hazlett Building, 203 Lake Street, Elmira, Room 510 New York on Monday, February 23, 2015.

The purpose of the hearing was to listen to comments on the proposed extension of the original Elmira Eastowne Mall, LLC Payment In Lieu of Tax Agreement, dated August 1, 2005, for an additional five years to retain their tenant, Travelers Insurance Company.

The Agency is considering whether to undertake the project and to provide certain exemptions from taxation with respect to the project including exemption from mortgage recording taxes with respect to documents, if any, recorded with the agency or elsewhere; exemption from deed transfer taxes on any real estate transfers and exemption from sales taxes relating to the acquisition, construction, renovation and installation of the Project Facility; in the event that the Project Facility would be subject to real property taxation if owned by the Company but shall be deemed exempt from real property taxation due to the involvement of the Agency, exemption from real property taxes (but not including special assessments and special ad valorem levies), with respect to the Project Facility, subject to the obligation of the Company to make payments in lieu of taxes with respect to the Project Facility.

There was no public comment.

The public hearing was closed at 9:15 AM.

Respectfully submitted,

Mary K. Rocchi  
Recording Secretary