

Chemung County Capital Resource Corporation  
Minutes of the Meeting  
April 4, 2013

A meeting of the Chemung County Capital Resource Corporation was held on Thursday, April 4, 2013 in the 5<sup>th</sup> Floor Conference Room of the Hazlett Building, 203 Lake Street, Elmira, New York immediately following the meeting of the Chemung County Industrial Development Agency. The following members were present: John Burin, Donna Draxler, Michael Hosey, Donald Quick, Thomas Santulli and Alan Winston.

Excused: Thomas Tranter

Also present were George Miner, Executive Director of the Chemung County Capital Resource Corporation; Thomas O'Mara, Counsel; Jill Koski, Southern Tier Economic Growth; Mary Rocchi, Recording Secretary; and local labor and media representatives.

Chairman Alan Winston called the meeting to order at 9:17 AM.

Upon Motion No. 2013-1 by Mr. Santulli, seconded by Mr. Burin and unanimously carried, the minutes of the October 31, 2012 meeting were approved.

Mr. Quick reviewed the February financial statement and the 2012 audited financial statement from EFP Rotenberg. There were no findings. On Motion No. 2013-2 by Mr. Hosey, seconded by Mr. Burin and unanimously carried, the financial report and the 2012 audited financial statement from EFP Rotenberg were approved.

Mr. Miner reviewed the following policies which need to be re-adopted each year for the Chemung County Capital Resource Corporation. On Motion No. 2013-3 by Mr. Quick, seconded by Mrs. Draxler and unanimously carried, the Authority Mission Statement and Performance Measurements; the Procurement Policy and the Investment Policies and Guidelines of the Chemung County Capital Resource Corporation were approved.

On Motion No. 2013-4 by Mr. Burin, seconded by Mr. Santulli and unanimously carried, the meeting was adjourned at 9:20 AM.

Respectfully submitted,

Mary K. Rocchi  
Recording Secretary