

CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY
MINUTES OF THE MEETING
NOVEMBER 21, 2012

A meeting of the Chemung County Industrial Development Agency was held on Wednesday, November 21, 2012 at 9:00 AM in the 5th Floor Conference Room of the Hazlett Building, 203 Lake Street, Elmira, New York. The following members were present: Donna Draxler, Michael Hosey, Donald Quick, Thomas Santulli, Thomas Tranter, Alan Winston

Absent: John Burin

Also present were: George Miner, Executive Director of the Chemung County IDA; Thomas O'Mara, Chemung County IDA Counsel; Jill Koski, Southern Tier Economic Growth, Sherri Geary, Southern Tier Economic Growth; Mary Rocchi, Recording Secretary, Chemung County IDA; labor representatives and members of the media.

Mr. Winston called the meeting to order.

There was no Public Comment.

On Motion No. 2012-68 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, the minutes of the October 31, 2012 meeting were approved.

Mr. Quick reviewed the financial report. Cash revenue coming in is being used to pay down debt. On Motion No. 2012-69 by Mr. Tranter, seconded by Mr. Santulli and unanimously carried, the financial report was approved as presented.

Mr. Miner reviewed the application from Southern Tier Lodging Associates LLC. They will be building an \$8.16 million Marriott Courtyard across the road from Candlewood Suites on Colonial Drive. The project will create 12-15 jobs. They will use 485b on property tax. They are seeking assistance on sales and use taxes, real estate transfer taxes and mortgage tax assistance.

Mr. Santulli noted that he would like to see a hotel study that shows the need for another hotel. He is concerned that the market may become saturated with hotels. Mr. Miner agreed to get the hotel study from Southern Tier Lodging for the Board to review.

Mr. O'Mara presented a public hearing resolution for Southern Tier Lodging Associates LLC. On Motion No. 2012-70 by Mr. Quick, seconded by Mr. Hosey and unanimously carried, a RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF THE CHEMUNG COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO HOLD A PUBLIC HEARING REGARDING A PROPOSED PROJECT TO BE UNDERTAKEN FOR THE BENEFIT OF SOUTHERN TIER LODGING ASSOCIATES, LLC was approved.

Mr. O'Mara presented a SEQR Resolution for Southern Tier Lodging Associates LLC. On Motion No. 2012-71 by Mr. Quick, seconded by Mr. Tranter and unanimously carried, the RESOLUTION ACCEPTING THE DETERMINATION BY THE TOWN OF BIG FLATS PLANNING BOARD TO ACT AS LEAD AGENCY FOR THE ENVIRONMENTAL REVIEW OF THE SOUTHERN TIER LODGING ASSOCIATES LLC PROJECT AND ACKNOWLEDGING RECEIPT OF THE NEGATIVE DECLARATION ISSUED WITH RESPECT THERETO, was approved.

Mr. Miner reviewed a news release send by the Schenectady Metroplex Development Authority encouraging other IDA's provide reports on the amount of benefits that Payment In Lieu of Tax agreements provide businesses in our county. Mr. Quick stated that is already part of the yearly audit.

On Motion No. 2012-72 by Mr. Santulli, seconded by Mr. Tranter and unanimously carried, the meeting was adjourned at 9:12 AM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary