

Chemung County Capital Resource Corporation
Minutes of the Meeting
April 10, 2014

A meeting of the Chemung County Capital Resource Corporation was held on Thursday, April 10, 2014 in the 5th Floor Conference Room of the Hazlett Building, 203 Lake Street, Elmira, New York immediately following the meeting of the Chemung County Industrial Development Agency. The following members were present: Donna Draxler, Michael Hosey, Kimberlee Middaugh, Donald Quick, Thomas Santulli and Alan Winston.

Also present were George Miner, Executive Director of the Agency; Thomas O'Mara, Counsel to the Agency; Susan Katzoff, Partner, Hiscock & Barclay; Jill Koski, Southern Tier Economic Growth; Mary Rocchi, Recording Secretary and members of the local media and labor representatives.

Excused: Thomas Tranter Jr.

Mr. Winston called the meeting to order at 12:33 PM.

On Motion No. 2014-1 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, the minutes of the October 16, 2013 meeting were approved.

Mr. Quick reviewed the financial statement. There has been no activity in the account since last year. On Motion No. 2014-2 by Mrs. Draxler, seconded by Mr. Santulli and unanimously carried, the financial report was approved.

Mr. Quick reviewed the Audit done by EFP Rotenberg. The audit has a clean opinion with no findings. On Motion No. 2014-3 by Mrs. Draxler, seconded by Mr. Santulli and unanimously carried, the audit was approved.

Mr. Miner presented several policies for the agency that need to be approved each year.

On Motion No. 2014-4 by Mr. Quick, seconded by Mrs. Draxler and unanimously carried, the Authority Mission Statement and Performance Measurements were approved.

On Motion No. 2014-5 Mr. Quick, seconded by Mr. Santulli and unanimously carried, the Property Acquisition Policy was approved.

On Motion No. 2014-6 by Mr. Hosey, seconded by Mr. Quick and unanimously carried, the Compensation Policy was approved.

On Motion No. 2014-7 by Mr. Santulli, seconded by Mr. Quick and unanimously carried, the Property Disposition Policy was approved.

On Motion No. 2014-8 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, the Travel Policy was approved.

On Motion No. 2014-9 by Mr. Quick, seconded by Mrs. Draxler and unanimously carried, the Investment Policy was approved.

On Motion No. 2014-10 by Mr. Winston, seconded by Mr. Quick and unanimously carried, the Procurement Policy was approved.

On Motion No. 2014-11 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, the meeting was adjourned at 12:35 PM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary