

**Chemung County Industrial Development Agency  
2013 Budget & Financial Plan**

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year Actual 2011	Current Year Estimated 2012	Next Year Proposed 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
1 Charges for Services	759,893	570,000	300,000	200,000	200,000	200,000
2 Rental & Financing Income	1,442,423	2,010,770	2,870,490	2,870,490	2,870,490	2,870,490
Other Operating Revenues	0	0	0	0	0	0
<b>Non-Operating Revenue</b>						
3 Investment Earnings	213,815	119,000	109,950	110,500	109,950	100,000
State Subsidies/Grants	0	0	0	0	0	0
Federal Subsidies/Grants	0	0	0	0	0	0
Municipal Subsidies/Grants	0	0	0	0	0	0
Public Authority Subsidies	0	0	0	0	0	0
4 Other Non-operating Revenue	251,944	2,900,000	300,000	150,000	150,000	150,000
<b>Total Revenues &amp; Financing Sources</b>	<b>2,668,075</b>	<b>5,599,770</b>	<b>3,580,440</b>	<b>3,330,990</b>	<b>3,330,440</b>	<b>3,320,490</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries & Wages	0	0	0	0	0	0
Other Employee Benefits	0	0	0	0	0	0
1 Professional Services Contracts	8,850	8,950	9,100	9,200	9,300	9,400
Supplies & Materials	0	0	0	0	0	0
2 Other Operating Expenditures	677,958	760,000	750,000	750,000	750,000	750,000
<b>Non-Operating Expenditures</b>						
Payment on Principal on Bonds & Financing Arrangements	0	0	0	0	0	0
3 Interest and Other financing charges	841,194	1,128,000	1,126,500	936,000	936,000	936,000
Subsidies to other public Authorities	0	0	0	0	0	0
Capital Asset Outlay	0	0	0	0	0	0
Grants and Donations	0	0	0	0	0	0
4 Other Non-operating Expenditures	579,486	672,500	675,000	675,000	675,000	675,000
<b>Total Expenditures</b>	<b>2,107,488</b>	<b>2,569,450</b>	<b>2,560,600</b>	<b>2,370,200</b>	<b>2,370,300</b>	<b>2,370,400</b>
<b>Capital Contributions</b>						
Excess(deficiency) of Revenues and Capital Contributions over Expenditures	560,587	3,030,320	1,019,840	960,790	960,140	950,090