

Chemung County Industrial Development Agency
Minutes of the Meeting
December 19, 2013

A meeting of the Chemung County Industrial Development Agency was held on Thursday, December 19, 2013 at 8:40 AM in the 5th floor conference room at 203 Lake Street, Elmira, New York. The following members were present: John Burin, Donna Draxler, Michael Hosey, Donald Quick, Thomas Santulli and Alan Winston.

Also present were George Miner, Executive Director of the agency; Thomas O'Mara, Counsel to the Agency, Jill Koski, Southern Tier Economic Growth; Mary Rocchi, Recording Secretary; local media and labor representatives.

Excused: Thomas Tranter

Chairman Winston called the meeting to order at 8:40 AM.

There was no Public Comment.

On Motion No. 2013-67 by Mrs. Draxler, seconded by Mr. Santulli and unanimously carried, the minutes of the November 25, 2013 meeting were approved.

Mr. Miner presented a financial report. Sikorsky payments continue to be paid. The IDA had to rebook 121 acres (\$1.3 million) in land. Bids were opened Tuesday for the sewer and water infrastructure at Airport Corporate Park South. Some of the bids were below what the engineer thought they would be. Electric and gas will go out to bid soon. On Motion No. 2013-68 by Mrs. Draxler, seconded by Mr. Santulli and unanimously carried, the financial report was approved.

Mr. O'Mara presented an Approving Resolution for Cameron Manufacturing & Design. On Motion No. 2013-69 by Mr. Hosey, seconded by Mr. Burin and unanimously carried, with Mr. Quick abstaining, a RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR CAMERON MANUFACTURING AND DESIGN INC. was approved.

Mr. O'Mara presented an Approving Resolution for Finger Lake LLC. On Motion No. 2013-70 by Mrs. Draxler, seconded by Mr. Quick and unanimously carried, a RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR FINGER LAKE LLC was approved.

Mr. Miner reported that there are a few leases signed at the Schweizer facility. Roof leaks have been patched.

Mr. Santulli asked if the Chemung County IDA had any exposure with the Rosenbaum's property if the property falls down. The IDA has a lease/leaseback transaction with Harmony Waters LLC. Mr. O'Mara stated that the IDA is covered by insurance if something does happen at the property. Mr. O'Mara has sent Harmony Waters LLC notice that they are in default of the lease and the IDA would be terminated if not cured. Mr. Winston tabled the discussion pending further discussion. The board will meet again in January to discuss recommendations for the property.

On Motion No. 2013-71 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, the meeting was adjourned.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary