

Chemung County Industrial Development Agency

2013 Annual Report of Accomplishments

Operations: The operations of the Chemung County Industrial Development Agency were consistent with previous year's operations.

Accomplishments:

1250 Schweizer Road – Leased 40,000+ sq. ft. of the former aircraft manufacturing facility to businesses storing materials and assembling equipment for the new Corning Diesel Catalytic Converter plant.

New York State Economic Development Council – Annual IDA Meeting – Attended two day training event with CCIDA Chairman, Treasurer and contract staff.

Harmony Water LLC – Provided financial assistance to development group for mixed use development in historic vacant building on West Water Street in the City of Elmira. Developer has since cancelled the project.

First Excelsior Group LLC – Pledged collateral and a limited guaranty to support a mortgage for new ownership at Elmira Sports and Entertainment Facility – First Arena.

Airport Corporate Park South – Worked with County Legislature to transfer 120 acres of County owned land to the Chemung County Industrial Development Agency at a site to be developed into a business park. Completed final engineering of site with Fagan Engineers. Bid utility project and awarded bid.

D&G Commercial Realty – Provided financial assistance to expand commercial electrical services business.

Belden Inc. – Terminated Lease Agreement and financial assistance with Belden Inc. after the company announced they were closing its manufacturing operation.

Sikorsky – Continued to receive rent, and pay mortgage on vacant manufacturing building at the airport.

Upstate Commercial Properties – Provided financial assistance via a Lease Transaction to construct new building leased to natural gas service company in Village of Horseheads. 10 new jobs.

Field & Stream – Approved financial assistance to Dick's Sporting Goods to demolish a vacant Walmart store and construct a 50,000 sq. ft. outdoor sports store. 80 new jobs.

I.B.E.W. 139 Training Center – Headquarters – Provided financial assistance to regional electrical union to acquire vacant commercial property in City of Elmira and convert the facility into a new headquarters and training facility for electricians.

Cameron Manufacturing & Design – Approved financial assistance to Village of Horseheads manufacturer to expand facilities and acquire new equipment. 20 new jobs.