

CHEMUNG COUNTY CAPITAL RESOURCE CORP.
MINUTES OF THE MEETING
AUDIT COMMITTEE
12/10/14

PRESENT: Donald Quick, Thomas Santulli
Joseph Kehm, Kristie Beach, and Stacie DeBellis of EFP Rotenberg

STAFF: George Miner, Tara Cofone

CALL TO ORDER

Chairman Donald Quick called the meeting to order at 9:00 AM

REVIEW OF THE AUDIT APPROACH

K. Beach reviewed the 2014 Overview of Audit Plan.

Risk Assessment/preliminary work will begin January, 2015. Fieldwork will begin the week of January 26, 2015. The engagement letter was reviewed and signed by G. Miner. There was discussion on 2014 activities.

The audited financial statements will be issued by the end of March, for the submission of final reports to PARIS by March 31, 2015.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at 9:30 AM.

Respectfully submitted,

Tara Cofone