

Chemung County Industrial Development Agency

2014 Annual Report of Accomplishments

Operations: The operations of the Chemung County Industrial Development Agency were consistent with previous year's operations.

Accomplishments:

1250 Schweizer Road – Secured 38,000 sq. ft. manufacturing tenant – Metadyne, 20 new jobs.

- Had 70,000 sq. ft. of facility approved as Start-up NY space via Corning Community College
- Secured grants/loans to facilitate expansion of Alfred Technologies Resources incubator to facility – 50,000 sq. ft. tenant.

Airport Corporate Park South – Completed water line installation, initial sewer service and electric service in new business park. Invested \$1.3 million.

Sikorsky – Accepted payoff of mortgages from United Technologies Corp for 74 Kahler Road and 17 Aviation Drive.

Hotel Projects – Closed on two new hotel projects, \$14 million in investments. Best Western and Marriott. Both projects for 2015 construction.

Access Midstream – Provided financial assistance to Sonwil Development Group to construct 40,000 sq. ft. commercial facility for energy company, 115 new jobs in Airport Corporate Park.

CAF USA – Provided financial assistance to Elmira Heights rail car manufacturer to expand facilities in response to additional contracts. 400 new jobs added.

DeMet's Candy Company – Sold 5.8 acre parcel in Airport Corporate Park to DeMet's Candy to allow for future expansion of manufacturing operation.

Land Purchase – Purchased 14+ acres of developable land to be incorporated in Airport Corporate Park South for NYS-DOT, and Richard Smith.

D&G Commercial Realty – Provided financial assistance to expand commercial electrical services business.

Upstate Commercial Properties – provided financial assistance via a Lease Transaction to construct new building leased to natural gas service company in Village of Horseheads. 10 new jobs.

Field & Stream – Provided financial assistance to Dick's Sporting Goods to demolish a vacant Walmart store and construct a 50,000 sq. ft. store. 80 new jobs.

I.B.E.W. 139 Training Center – Headquarters – Provided financial assistance to regional electrical union to acquire vacant commercial property in City of Elmira and convert the facility into a new headquarters and training facility for electricians.

Cameron Manufacturing & Design – Provided financial assistance to Village of Horseheads manufacturer to expand facilities and acquire new equipment. 20 new jobs.