

Chemung County Industrial Development Agency
Minutes of the Public Hearing
April 29, 2015

Attendance: George Miner, Executive Director, Chemung County Industrial Development Agency,
Mary Rocchi, Recording Secretary, Chemung County Industrial Development Agency

The Public Hearing was called to order at 9:00 AM by George Miner, Chemung County Industrial Development Agency, located at 400 East Church Street, Elmira New York.

The Public Hearing was held at the Hazlett Building, 203 Lake Street, Room 510, Elmira, New York on Wednesday, April 29, 2015.

The purpose of the hearing was to listen to comments on the acquisition of an interest of in an approximately 7 acre parcel of land located at 1322 College Avenue in the City of Elmira, Chemung County, New York; the acquisition of an existing building approximately 37,850 sq. ft., one storage building approximately 5,265 sq. ft. and the construction of an approximately 12,000 sq. ft. building; and the acquisition and installation of certain machinery and equipment to be operated by the Company as a manufacturing fabrication shop facility.

The Agency is considering whether to undertake the project and to provide certain exemptions from mortgage recording taxes, exemption from deed transfer taxes on any real estate transfers with respect to the project, exemption from sales taxes relating to the acquisition, construction, renovation and installation of the project facility and in the event that the project facility would be subject to real property taxation if owned by the company but shall be deemed exempt from real property taxation due to the involvement of the Agency therewith, exemption from real property taxes (but not including special ad valorem levies), if any, with respect to the project facility, subject to the obligation of the Company to make payments in lieu of taxes with respect to the project facility.

There was no public comment.

The public hearing was closed at 9:15 AM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary