

Chemung County Capital Resource Corporation

Public Hearing Minutes

May 29, 2015

Attendance: Jill Koski, Business Retention Specialist, Southern Tier Economic Growth
Mary Rocchi, Recording Secretary, Chemung County Industrial Development Agency

The Public Hearing was called to order at 9:00 AM by Jill Koski, of Southern Tier Economic Growth, located at 400 East Church Street, Elmira, New York.

The Public Hearing was held at the Hazlett Building, 203 Lake Street, Room 510, Elmira, New York, on Friday, May 29, 2015.

The purpose of the hearing was to listen to comments on the proposed Arnot Ogden Medical Center project. The project consists of refinancing of the outstanding Civic Facility Revenue Bonds, issued in 2004; the renovation and reconstruction of the energy infrastructure serving the buildings located on the Institution's campus located at 600 Roe Avenue and 602 Ivy Street to include the replacement of boilers and the replacement of the energy management system; the financing of all or a portion of costs by the issuance of revenue bonds of the Chemung County Capital Resource Corporation.

The Chemung County Capital Resource Corporation is considering whether to undertake the Project; finance the project; use the proceeds to pay the cost of undertaking the project and to provide exemptions from taxation including exemption from mortgage recording taxes and exemption from deed transfer taxes on real estate transfers if any.

There being no public comment, the Public Hearing was closed at 9:15 AM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary