

NOTICE OF PUBLIC HEARING
ON PROPOSED PROJECT
AND FINANCIAL ASSISTANCE
RELATING THERETO

Notice is hereby given that a public hearing pursuant to Section 859-a(2) of the General Municipal Law of the State of New York (the "Act") and Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") will be held by Chemung County Industrial Development Agency (the "Agency") on the 4th day of September, 2015 at 9:00 o'clock a.m., local time, at the Big Flats Town Hall, 476 Maple Street, in the Town of Big Flats, Chemung County, New York in connection with the following matters:

The Agency is presently undertaking a project (the "2008 Project") for DeMet's Candy Company (the "Company"), involving a lease/leaseback and PILOT consisting of the following: (A) (1) the acquisition of an interest in an approximately 17 acre parcel of land located at One Turtle Circle in the Airport Corporate Park in the Town of Big Flats, Chemung County, New York (the "Land"), (2) the construction on the Land of an approximately 100,000 square foot building (the "Facility"), (3) the making of necessary public-type infrastructure improvements on the Land (collectively, the "Improvements") and (4) the acquisition and installation therein and thereon of certain machinery and equipment (the "Equipment"), all of the foregoing constituting a confections manufacturing facility and related activities (the Land, the Facility, the Improvements and the Equipment being collectively referred to as the "2008 Project Facility").

DeMet's Candy Company, a Delaware business corporation (the "Company") submitted an application (the "Application") to the Agency, a copy of which Application is on file at the office of the Agency, requesting that the Agency consider undertaking an expansion of the 2008 Project (the "2015 Project") for the benefit of the Company or such other person as may be designated by the Company and agreed upon by the Agency, said 2015 Project to consist of the following: (A) (1) the acquisition of an interest in an approximately 17 acre parcel of land located at One Turtle Circle in the Airport Corporate Park in the Town of Big Flats, Chemung County, New York (the "Land"), with an approximately 100,000 square foot building (the "Existing Facility") thereon, (2) the construction of an approximately 21,300 square foot expansion of the Existing Facility (the "2015 Phase One Facility"), (3) the construction of an approximately 24,000 square foot expansion of the 2015 Phase One Facility in approximately 2018 (the "2018 Phase Two Facility"), (4) the expansion of parking up to a total of 103 parking spaces, (5) the acquisition and installation therein and thereon of certain machinery and equipment (the "Equipment"), all of the foregoing to constitute a confections manufacturing facility and related activities (the Land, the 2015 Phase One Facility, the 2018 Phase Two Facility and the Equipment being collectively referred to as the "2015 Project Facility"); all of the foregoing to be operated by the Company as a confectionery manufacturing facility; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and (D) the granting of certain other "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from sales and use taxes, real property transfer taxes, transfer gains taxes, mortgage recording taxes and real estate taxes (collectively with the Obligations, the "Financial Assistance"); and (E) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Agency has not yet made a determination pursuant to Article 8 of the Environmental Conservation Law (the "SEQR Act") regarding the potential environmental impact of the Project.

The Agency will at said time and place hear all persons with views on either the location and nature of the proposed Project, the Financial Assistance being contemplated by the Agency in connection with the proposed Project. A copy of the Application filed by the Company with the Agency with respect to the Project, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Company. A transcript or summary report of the hearing will be made available to the members of the Agency and to the County Executive of Chemung County, New York.

Additional information can be obtained from, and written comments may be addressed to: George Miner, Executive Director, Chemung County Industrial Development Agency, 400 East Church Street, Elmira, New York 14902; Telephone: (607) 733-6513.

Dated: August 25, 2015

CHEMUNG COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

BY: George E. Miner
Executive Director