

**Chemung County Industrial Development Agency**  
**2016 Budget & Financial Plan**

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year Actual 2014	Current Year Estimated 2015	Next Year Proposed 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
1	Charges for Services	613,812	530,000	500,000	500,000	500,000
2	Rental & Financing Income	2,765,857	150,000	170,000	160,000	160,000
	Other Operating Revenues	0	0	0	0	0
<b>Non-Operating Revenue</b>						
3	Investment Earnings	79,845	65,200	79,300	72,300	60,150
	State Subsidies/Grants	0	0	0	0	0
	Federal Subsidies/Grants	0	0	0	0	0
	Municipal Subsidies/Grants	0	0	0	0	0
	Public Authority Subsidies	0	0	0	0	0
4	Other Non-operating Revenue	21,648,923	500,000	250,000	250,000	250,000
<b>Total Revenues &amp; Financing Sources</b>						
		25,108,437	1,245,200	999,300	982,300	976,400
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
	Salaries & Wages	0	0	0	0	0
	Other Employee Benefits	0	0	0	0	0
1	Professional Services Contracts	99,450	109,700	109,800	110,000	110,500
	Supplies & Materials	0	0	0	0	0
2	Depreciation & Amortization	854,714	110,200	110,200	110,200	110,200
3	Other Operating Expenditures	88,133	88,200	88,200	88,200	88,200
<b>Non-Operating Expenditures</b>						
	Payment on Principal on Bonds & Financing Arrangements	0	0	0	0	0
4	Interest and Other financing charge	1,049,691	77,650	80,100	73,400	61,000
	Subsidies to other public Authorities	0	0	0	0	0
	Capital Asset Outlay	0	0	0	0	0
	Grants and Donations	0	0	0	0	0
5	Other Non-operating Expenditures	26,190,447	905,800	908,600	500,000	500,000
<b>Total Expenditures</b>						
		28,282,435	1,291,550	1,296,900	881,800	874,900
<b>Capital Contributions</b>						
<b>Excess(deficiency) of Revenues and Capital Contributions over Expenditures</b>						
		-3,173,998	-46,350	-297,600	100,500	101,500