

Chemung County Industrial Development Agency

Minutes of the Public Hearing

November 30, 2015

Attendance: Michael Krusen, Executive Director, Chemung County Industrial Development Agency;
Mary Rocchi, Recording Secretary of the Agency; Jennifer Miller, City of Elmira

The Public Hearing was called to order at 9:00 AM by Michael Krusen, Chemung County Industrial Development Agency, located at 400 East Church Street, Elmira, New York.

The Public Hearing was held at the Hazlett Building, 203 Lake Street, Room 510, Elmira, New York on Monday, November 30, 2015.

The purpose of the Public Hearing was to listen to comments on the Application submitted by Housing Visions Consultants, Inc. on a proposed housing project, being considered by the Chemung County Industrial Development Agency. The project consists of the acquisition of an interest in eleven (11) parcels of land contained in approximately 1.72 acres and 9 existing buildings located at 226-30 S. Main St., 204-06 W. Henry St., 208 W. Henry St., 216 W. Henry St., 218 W. Henry St., 222 W. Henry St., 214 Harmon St., 209 Harmon St, 214-169 S. Main St., 218-20 S. Main St and 224 S. Main St. in the City of Elmira, Chemung County, New York; the demolition of seven of the existing buildings and remodeling of the remaining existing buildings; the construction on the land of six new buildings including five 2-family rental homes and one 18-unit apartment building with approximately 600 sq. ft. of commercial space; the acquisition and installation therein and thereon of certain machinery and equipment; all of the foregoing to be operated by the Company as an approximately 45 units of affordable rental housing and approximately 3,100 sq. ft. of commercial space.

The Agency is considering the granting of certain other financial assistance with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes and the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

Jennifer Miller spoke in favor of the project. The \$15 million project investment will transform blighted properties into 45 units of quality affordable housing and 5,500 square feet of new commercial space. This project will complement Gerould's and the Pioneer. It is a quality urban infill project.

The public hearing was closed at 9:10 AM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary