

Chemung County Industrial Development Agency
Minutes of the Meeting
February 23, 2016

A meeting of the Chemung County Industrial Development Agency was held on Tuesday, February 23, 2016 at 9:15 AM at 203 Lake Street, Room 510 in Elmira, New York.

The following members were present: Dawn Burlew, Donna Draxler, Michael Hosey, Kimberlee Middaugh, Donald Quick, Thomas Santulli and Alan Winston.

Also present were: Michael Krusen, Executive Director to the Agency; Susan Katzoff, Barclay & Damon; Richard Keyser, Chemung County Legislature Counsel; Mary Rocchi, Recording Secretary and local labor representatives.

There was no public comment.

Mr. Winston introduced Richard Keyser, Counsel to the Chemung County Legislature.

On Motion No. 2016-24 by Mr. Hosey, seconded by Mrs. Draxler and unanimously carried, the minutes of the February 19, 2016 meeting were approved.

Mr. Quick stated there was no audit report.

Mr. Quick stated there was no financial report.

Mr. Winston reported that the Uniform Tax Exemption Policy and Recapture Policy will be addressed soon as per the ABO's request. New IDA legislation will also be discussed. A meeting will be set up in March.

On Motion No. 2016-25 by Mrs. Draxler, seconded by Mr. Quick and unanimously carried, Executive Session was convened to discuss a property acquisition.

On Motion No. 2016-28 by Mrs. Draxler, seconded by Mr. Quick and unanimously carried, executive session was dismissed.

On Motion No. 2016-26 offered by Mrs. Draxler, seconded by Ms. Burlew, and unanimously carried a **RESOLUTION WAS ADOPTED CLASSIFYING THE NEGOTIATION, EXECUTION AND DELIVERY OF A MEMORANDUM OF UNDERSTANDING AND A RELATED PURCHASE AGREEMENT ALL IN CONNECTION WITH THE ACQUISITION OF THE FIRST ARENA PROPERTY AS AN UNLISTED ACTION PURSUANT TO THE**

STATE ENVIRONMENTAL QUALITY REVIEW ACT, DECLARING THE AGENCY LEAD AGENCY FOR PURPOSES OF AN UNCOORDINATED REVIEW THEREUNDER AND DETERMINING THAT THE ACTION WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT.

On Motion No. 2016-27 offered by Mr. Quick, seconded by Mr. Santulli, and unanimously carried, a **RESOLUTION WAS ADOPTED AUTHORIZING: (A) NEGOTIATION, EXECUTION AND DELIVERY OF A MEMORANDUM OF UNDERSTANDING RELATED TO THE POTENTIAL ACQUISITION OF THE FIRST ARENA PROPERTY; AND (B) THE NEGOTIATION, EXECUTION AND DELIVERY OF A PURCHASE OFFER RELATED TO THE FIRST ARENA PROPERTY.**

On Motion No. 2016-29 by Mrs. Draxler, seconded by Mr. Hosey and unanimously carried, the meeting was adjourned at 10:11 AM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary