

**Governance Committee
Minutes of the Meeting
June 14, 2016**

Present: Michael Hosey, Michael Krusen, Susan Katzoff, Thomas Santulli, Alan Winston

Mr. Hosey called the meeting to order at 8:40 AM. On a motion by Mr. Santulli, seconded by Mr. Winston and unanimously carried, the minutes of the May 24, 2016 meeting were approved.

Mr. Hosey reported that the Governance Committee met with James Johnson from the Steuben County IDA recently to discuss the new criteria for the Application for Financial Assistance and policies. J. Johnson served on a policy committee through NYS Economic Development Council and worked with the Comptroller's office to develop model IDA policies to comply with new, New York State regulations. Mr. Hosey reviewed the state required criteria. The new application has to be verified by the IDA prior to a business signing it. Ms. Katzoff noted on page 10 under Full Time Equivalent (FTE) by statute, the company has to provide and certify the number of FTE jobs, not the agency and this change in the draft application was noted. On a motion by Mr. Santulli, seconded by Mr. Winston and unanimously carried, the IDA Application for Financial Assistance was approved.

Mr. Hosey briefly discussed the other policies that needed to be approved. Discussion followed. On a motion by Mr. Winston, seconded by Mr. Santulli and unanimously carried, the Project Approval Policy, Project Agreement, Annual Assessment Policy, Recapture Policy, and Annual Reporting Requirements were approved.

On a motion by Mr. Winston, seconded by Mr. Santulli and unanimously carried, the meeting was adjourned at 8:46 AM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary