

Chemung County Industrial Development Agency
Minutes of the Public Hearing
May 24, 2016

Attendance: Michael Krusen, Executive Director, Chemung County Industrial Development Agency;
Mary Rocchi, Recording Secretary, Chemung County Industrial Development Agency

The Public Hearing was called to order at 1:30 PM by Michael Krusen, Chemung County Industrial Development Agency, located at 400 East Church Street, Elmira, New York.

The Public Hearing was held at the Agency's offices located at 400 East Church Street, Elmira, New York.

The purpose of the Public Hearing was to hear comments on the proposed project for William Lake Properties, LLC, 101 East Woodlawn Avenue, Elmira, New York. The project is located at 610 Lake Street, Elmira, New York.

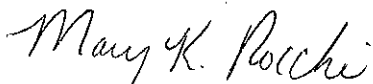
The Agency is considering a request from William Lake Properties LLC to undertake a project for the benefit of the company. The project consists of the following: the acquisition of a parcel of land comprising about 2.5 acres located at 610 Lake Street in the City of Elmira, together with an existing two buildings containing approximately 136,000 square feet of space located thereon; the renovation and remodeling of the existing facility; the acquisition and installation of certain machinery and equipment for the facility to be operated by the company as a charter school.

The agency is also considering granting financial assistance including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes and the lease or sale of the facility to the Company or other designated person as agreed upon by the company and the agency.

There was no public comment.

The public hearing was closed at 1:40 PM.

Respectfully submitted,



Mary K. Rocchi
Recording Secretary