

**CHEMUNG COUNTY CAPITAL  
RESOURCE CORPORATION  
400 EAST CHURCH STREET  
ELMIRA, NEW YORK 14901  
607-733-6513**

**NOTICE OF MEETING**

**MONDAY, SEPTEMBER 14, 2015**

**12:30 PM**

**5<sup>th</sup> FLOOR CONFERENCE ROOM  
HAZLETT BUILDING  
203 LAKE STREET  
ELMIRA, NEW YORK**

Chemung County IDA  
Chemung County Capital Resource Corporation  
September 14, 2015  
AGENDA

1. Public Comment
2. Approval of Minutes
3. Audit Report
4. Financial Report
5. Governance Committee Report
6. Old Business
  - DeMet's Candy – Approving Resolution
  - Villa Serene – Regulatory Agreement
7. New Business
  - a) Emhart Glass Manufacturing
    - o Purchase Agreement – 74 Kahler Road
    - o Lease Agreement
    - o Waiver of Fees
    - o Application for Financial Assistance
    - o SEQRA/Public Hearing Resolution
  - b) Purchase Request
  - c) Banking Resolution
8. Other Business
  - Chemung County Capital Resource Corporation
    - Approval of Minutes – June 4, 2015
    - Financial Report
    - Banking Resolution
9. Adjournment

**Chemung County Capital Resource Corporation  
Minutes of the Meeting  
September 14, 2015**

A meeting of the Chemung County Capital Resource Corporation was held on Monday, September 14, 2015 in the 5<sup>th</sup> Floor Conference Room at 203 Lake Street, Elmira, New York immediately following the meeting of the Chemung County Industrial Development Agency. The following members were present: Donna Draxler, Michael Hosey, Kimberlee Middaugh, Donald Quick, Thomas Santulli and Alan Winston

Also present were George Miner, Executive Director of the Agency; Thomas O'Mara , Counsel to the Agency; Jill Koski, Southern Tier Economic Growth; Mary Rocchi, Recording Secretary and local labor representatives.

Excused: Dawn Burlew

Mr. Winston called the meeting to order.

On Motion No. 2015-14 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, the minutes of the June 4, 2015 meeting were approved.

Mr. Quick reviewed the financial report through August. There was only one \$2,500 fee transaction. The Capital Resource Corporation is in good shape for the first eight months of the year. On Motion No. 2015-15 by Mrs. Draxler, seconded by Mr. Hosey and unanimously carried, the financial report was approved.

Mr. Miner presented the following banking resolution:

WHEREAS, the Chemung County Capital Resource Corporation, a Not-For-Profit Local Development Corporation of the State of New York, created to undertake economic development projects in accordance with the mission and goals of the CCCRC, and

WHEREAS, the Chemung County Capital Resource Corporation requires the establishment of bank accounts to carry out its purpose, and

WHEREAS, the Board of Directors wish to appoint individuals to administer bank accounts.

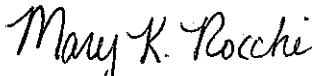
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Chemung County Capital Resource Corporation authorizes the opening of a bank account, and further resolves that the following be authorized to execute said bank accounts: Alan S. Winston; Chairman, Donald G. Quick; Treasurer, and Assistant Treasurer, Michael P. Hosey.

On Motion No. 2015-15 by Mr. Quick, seconded by Mrs. Draxler and unanimously carried, Alan S. Winston, Chairman; Donald G. Quick, Treasurer; and Michael P. Hosey, Assistant Treasurer were approved to sign bank documents for the Chemung County Capital Resource Corporation.

Mr. O'Mara proposed appointing Donna Draxler as Secretary of Chemung County Capital Resource Corporation as G. Thomas Tranter resigned. Mrs. Draxler had previously been appointed as Secretary to the Chemung County Industrial Development Agency. On Motion No. 2015-16 by Mr. Santulli, seconded by Mr. Quick and unanimously carried, the appointment of Donna L. Draxler to Secretary of the Chemung County Capital Resource Corporation was approved.

On Motion No. 2015-17 by Mr. Quick, seconded by Mrs. Draxler and unanimously carried, the meeting was adjourned at 12:40 PM.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary K. Rocchi".

Mary K. Rocchi  
Recording Secretary