

**CHEMUNG COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY  
400 EAST CHURCH STREET  
ELMIRA, NEW YORK 14901  
607-733-6513**

**NOTICE OF MEETING**

**WEDNESDAY, JULY 15, 2015**

**8:40 AM**

**5<sup>TH</sup> FLOOR CONFERENCE ROOM  
HAZLETT BUILDING**

**203 LAKE STREET, ELMIRA, NEW YORK**

Chemung County Industrial Development Agency

July 15, 2015

AGENDA

1. Public Comment
2. Minutes – June 4, 2015
3. Audit Committee
4. Finance Committee – Financial Report
5. Governance Committee
  - IDA Legislation
  - ABO Recommendations Update
  - Project Monitoring Report
6. Old Business
  - A. Anchor Glass
    - Approving Resolution(s)
  - B. Aces & Eights Realty Inc
    - Approving Resolution(s)
7. New Business
8. Other Business
9. Adjournment

**Chemung County Industrial Development Agency  
Minutes of the Meeting  
July 15, 2015**

A meeting of the Chemung County Industrial Development Agency was held on Wednesday, July 15, 2015 at 8:40 AM in the 5<sup>th</sup> Floor Conference Room at 203 Lake Street, Elmira, New York. The following members were present: Dawn Burlew, Donna Draxler, Donald Quick, Thomas Santulli and Alan Winston.

Also present were: George Miner, Executive Director of the Agency; Thomas O'Mara, Counsel to the Agency; Jill Koski, Southern Tier Economic Growth and Mary Rocchi, Recording Secretary.

Excused: Michael Hosey, Kimberlee Middaugh

Mr. Winston called the meeting to order by welcoming new board member Dawn Burlew from Corning Enterprises.

There was no public comment.

On Motion No. 2015-29 by Mr. Quick, seconded by Mrs. Draxler and unanimously carried, the minutes from the June 4, 2015 meeting were approved.

Mr. Quick stated there was no Audit Committee report.

Mr. Quick presented the June financial report. There hasn't been much activity over the past month. The utility costs are for the 1250 Schweizer Road building. The IDA's cash position is good. Receivables are being paid on time. The Synthes Road loan through NYS Department of Transportation has been paid off. The PILOT for CVS is about half paid for. On Motion No. 2015-30 by Mrs. Draxler, seconded by Mr. Santulli and unanimously carried, the financial report was approved.

Mr. Winston gave a Governance Committee Report and reviewed the latest IDA reform legislation. The CCIDA is making a concerted effort to improve its performance measures. The standard application form, uniform evaluation criteria and uniform project agreement were discussed. The IDA needs to put more work into its clawback policy. The new legislation passed on June 15, 2015 by both houses, stops hurting municipalities, schools and other taxing entities in regards to tax cap rules. Mr. O'Mara added that this legislation is supported by NYS Economic Development Council, primarily acting as a preemptive to potentially worse reforms. The goal is that by working with and appeasing the State Comptroller, reforms will go away for a while. Legislative work will continue in the Senate. Mr. Miner briefly discussed the Project Monitoring Report and the ABO Recommendations Report. The Governance Committee is meeting on a regular basis to comply with the recommendations from the ABO.

**OLD BUSINESS**


Mr. O'Mara presented an Approving Resolution for Anchor Glass Container Corporation. Anchor requested a five year extension of their PILOT agreement. They are making a \$19 million investment to rebuild Furnace #2 and will create eight new jobs. Public Hearing minutes were included in the Board packet. On Motion No. 2015-31 by Mr. Santulli, seconded by Mrs. Draxler and unanimously carried, a RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR A PROJECT FOR THE ANCHOR GLASS CONTAINER CORPORATION PROJECT was approved.

Mr. O'Mara presented a Final SEQR and Approving Resolution for Aces and Eights LLC project. Public Hearing minutes were included in the Board packet. On Motion No. 2015-32 by Mrs. Draxler, seconded by Mr. Santulli and unanimously carried, a RESOLUTION 1) ACCEPTING THE DETERMINATION BY THE CITY OF ELMIRA PLANNING COMMISSION TO ACT AS LEAD AGENCY FOR THE ENVIRONMENTAL REVIEW OF THE ACES AND EIGHTS LLC (THE "APPLICANT") FOR THE BENEFIT OF M.P. CLEARY, INC. PROJECT AND ACKNOWLEDGING RECEIPT OF THE NEGATIVE DECLARATION ISSUED WITH RESPECT THERETO, AND 2) AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION PROJECT FOR THE APPLICANT/COMPANY, was approved.

Mr. Miner discussed an application he is working on with DeMet's Candy Company. He anticipates receiving the application later in the month and an IDA meeting will be scheduled for early August.

On Motion No. 2015-33 by Mrs. Draxler, seconded by Mr. Santulli and unanimously carried, the meeting was adjourned at 9:02 AM.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary K. Rocchi".

Mary K. Rocchi  
Recording Secretary