

Chemung County Capital Resource Corporation

October 20, 2016

AGENDA

- 1. Public Comment**
- 2. Approval of Minutes – October 28, 2015**
- 3. Finance Report**
 - a. Adoption of 2017 Budget**
- 4. Re-Adoption of Policies**
 - a. Compensation Policy**
 - b. Procurement Policy**
 - c. Uniform Tax Exemption Policy**
 - d. Investment Policy & Guidelines**
 - e. Travel Policy**
 - f. Property Acquisition Policy**
 - g. Property Disposition Policy**
- 5. Other Business**
- 6. Adjournment**

Chemung County Capital Resource Corporation
Minutes of the Meeting
October 20, 2016

A meeting of the Chemung County Capital Resource Corporation was held on Thursday, October 20, 2016 in the 5th Floor Conference Room at 203 Lake Street, Elmira, New York immediately following the meeting of the Chemung County Industrial Development Agency. The following members were present: Donna Draxler, Michael Hosey, Donald Quick and Thomas Santulli.

Also present were Michael Krusen, Executive Director to the Agency; Mary Rocchi, Recording Secretary to the Agency; Mindy Edwards, Village Vacuum, a local labor representative and member of the media.

Mr. Hosey called the meeting to order.

There was no Public Comment.

On Motion No. 2016-01 by Mr. Quick, seconded by Mrs. Draxler and unanimously carried, the minutes of the October 28, 2015 meeting were approved.

Mr. Quick presented the 2017 budget. There is very little activity except for an audit fee and administrative fees. On Motion No. 2016-02 by Mr. Quick, seconded by Mr. Santulli and unanimously carried, the 2017 budget was approved.

Mr. Krusen stated that the policies have to be re-adopted each year. On Motion No. 2016-03 by Mr. Quick, seconded by Mr. Santulli and unanimously carried, the re-adoption of the Compensation Policy, Procurement Policy, Uniform Tax Exemption Policy, Investment Policy and Guidelines, Travel Policy, Property Acquisition Policy and Property Disposition Policy were approved.

On Motion No. 2016-04 by Mr. Santulli, seconded by Mr. Quick and unanimously carried, the meeting was adjourned at 10:16 AM.

Respectfully submitted,

Mary K. Rocchi
Recording Secretary