

Chemung County Capital Resource Corporation's Mission Statement and Performance Measurements

Name of Public Authority:

Chemung County Capital Resource Corporation

Public Authority's Mission Statement:

The mission of the Chemung County Capital Resource Corporation is to undertake projects and develop strategy to enhance the mission of the Chemung County Capital Resource Corporation to advance job opportunities, health, recreational opportunities, general prosperity, and the economic welfare of the people of Chemung County.

Date Adopted:

List of Performance Goals (If additional space is needed, please attach):

- Develop a Business Retention and Expansion Program that Targets Business Growth Sectors
- Promote New Venture and Innovations in Product/Production Technologies
- Provide Economic Development Business Support Services
- Enhance Basic Infrastructure
- Increase Access to Rail
- Site Development
- Overcome Challenges and Barriers to Business Development
- Build Networks and Partnerships
- Strengthen Existing Businesses
- Support Entrepreneurial Activities
- Support Commercialization of Technology
- Advocate for Lower Federal, State and Local Taxes and a Friendlier Business Climate

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes, the Chemung County Capital Resource Corporation's board members acknowledged that they read and understood the mission of the Agency.

2. Who has the power to appoint the management of the public authority?

The Board of Directors have the power to appoint the management of the Corporation.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Yes, the board appoints a Personnel Committee to provide guidance and recommendation to the full board, who then appoint management based on the Personnel Committee recommendations.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board of the Directors set the mission of the Corporation and provide oversight and guidance to management, who is responsible for implementation of the mission of the Corporation.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, the Board of Directors reviewed and approved these responses.

Performance Measures:

The Board of Directors examine each new project by taking into account how it serves the interest of the public. The board closely looks at whether each proposed project will either advance job opportunities, health and recreational opportunities, general prosperity and/or the economic welfare of the people of Chemung County. Policies and procedures are evaluated annually in order to assess the effectiveness and efficiency of the Corporation.