

Chemung County Industrial Development Agency
2017 Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year Actual 2015	Current Year Estimated 2016	Next Year Proposed 2017	Proposed 2018	Proposed 2019	Proposed 2020
Revenue & Financial Sources						
Operating Revenues						
1 Charges for Services	355,558	400,000	500,000	600,000	600,000	600,000
2 Rental & Financing Income	159,236	202,990	203,130	203,130	196,380	225,000
Other Operating Revenues	0	0	0	0	0	0
Non-Operating Revenue						
3 Investment Earnings	64,142	56,000	48,880	43,150	37,150	30,760
State Subsidies/Grants	0	0	0	0	0	0
Federal Subsidies/Grants	0	0	0	0	0	0
Municipal Subsidies/Grants	0	0	0	0	0	0
Public Authority Subsidies	0	0	0	0	0	0
4 Other Non-operating Revenue	464,745	813,190	750,000	250,000	250,000	250,000
Total Revenues & Financing Sources	1,043,681	1,472,180	1,502,010	1,096,280	1,083,530	1,105,760
Expenditures						
Operating Expenditures						
Salaries & Wages	0	0	0	0	0	0
Other Employee Benefits	0	0	0	0	0	0
1 Professional Services Contracts	109,675	110,000	110,200	110,500	110,600	110,750
Supplies & Materials	0	0	0	0	0	0
2 Depreciation & Amortization	110,184	110,200	110,200	110,200	110,200	110,200
3 Other Operating Expenditures	89,234	89,100	89,100	89,200	89,200	89,200
Non-Operating Expenditures						
Payment on Principal on Bonds & Financing Arrangements						
4 Interest and Other financing charges	236,905	230,250	195,730	156,020	116,200	76,700
Subsidies to other public Authority	0	0	0	0	0	0
Capital Asset Outlay	0	0	0	0	0	0
Grants and Donations	0	0	0	0	0	0
5 Other Non-operating Expenditures	1,562,424	755,700	804,750	604,750	604,750	604,750
Total Expenditures	2,108,422	1,295,250	1,309,980	1,070,670	1,030,950	991,600
Capital Contributions						
Excess(deficiency) of Revenues and Capital Contributions over Expenditures						
	-1,064,741	176,930	192,030	25,610	52,580	114,160