

# Chemung County Industrial Development Agency

## 2018 Budget & Financial Plan

### Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year Actual 2016	Current Year Estimated 2017	Next Year Proposed 2018	Proposed 2019	Proposed 2020	Proposed 2021	
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
1	Charges for Services	409,194	579,000	660,000	680,000	680,000	690,000
2	Rental & Financing Income	197,315	100,330	44,730	92,730	92,730	92,730
	Other Operating Revenues	0	0	0	0	0	0
<b>Non-Operating Revenue</b>							
3	Investment Earnings	57,214	46,757	38,646	32,589	26,140	19,322
	State Subsidies/Grants	0	0	0	0	0	0
	Federal Subsidies/Grants	0	0	0	0	0	0
	Municipal Subsidies/Grants	0	0	0	0	0	0
	Public Authority Subsidies	0	0	0	0	0	0
4	Other Non-operating Revenue	993,071	776,700	1,045,000	1,045,000	1,045,000	1,045,000
<b>Total Revenues &amp; Financing Sources</b>							
		1,656,794	1,502,787	1,788,376	1,850,319	1,843,870	1,847,052
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries & Wages	0	0	0	0	0	0
	Other Employee Benefits	0	0	0	0	0	0
1	Professional Services Contracts	109,965	120,000	125,500	130,600	135,750	140,750
	Supplies & Materials	0	0	0	0	0	0
2	Depreciation & Amortization	110,184	110,184	110,184	110,184	110,184	110,184
3	Other Operating Expenditures	76,556	125,400	125,500	125,500	125,550	125,600
<b>Non-Operating Expenditures</b>							
	Payment on Principal on Bonds & Financing Arrangements	0	0	0	0	0	0
4	Interest and Other financing charge	234,047	184,972	147,250	107,453	67,956	26,133
	Subsidies to other public Authorities	0	0	0	0	0	0
	Capital Asset Outlay	0	0	0	0	0	0
	Grants and Donations	0	0	0	0	0	0
5	Other Non-operating Expenditures:	1,426,710	1,277,847	1,279,230	1,296,430	1,300,730	1,300,730
<b>Total Expenditures</b>							
		1,957,462	1,818,403	1,787,664	1,770,167	1,740,170	1,703,397
<b>Capital Contributions</b>							
<b>Excess(deficiency) of Revenues and Capital Contributions over Expenditures</b>							
		-300,668	-315,616	712	80,152	103,700	143,655