



CODE OF ETHICS/CONFLICTS OF INTEREST

The following standards have been adopted by the Chemung County Industrial Development Agency (the "Agency"):

1. Standards:

- A. No Member, officer or employee of the Agency should accept other employment which will impair his or her independence of judgment in the exercise of his or her official duties.
- B. No Member, officer or employee of the Agency should accept employment or engage in any business or professional activity, which will require him or her to disclose confidential information which he or she has gained by reason of his or her official position or authority.
- C. No Member, officer or employee of the Agency should disclose confidential information acquired by him or her in the course of his or her official duties nor use such information to further his personal interests.
- D. No Member, officer or employee of the Agency should use or attempt to use his or her official position to secure unwarranted privileges or exemptions for himself or others.
- E. No Member, officer or employee of the Agency should engage in any transaction as representative or agent of the Agency with any business entity in which he or she has a direct or indirect financial interest that might reasonably tend to conflict with the proper discharge of his official duties.
- F. A Member, officer or employee of the Agency should not by his or her conduct give reasonable basis for the impression that any person can improperly influence him or her, or unduly enjoy his or her favor in the performance of his or her official duties, or that he or she is affected by the kinship, rank, position or influence of any party or person.
- G. A Member, officer or employee of the Agency should abstain from making personal investments in enterprises which he has reason to believe may be directly involved in decisions to be made by him or her, or which will otherwise create substantial conflict between his or her duty in the public interest and his or her private interest.

- H. A Member, officer or employee of the Agency should endeavor to pursue a course of conduct which will not raise suspicion among the public that he or she is likely to be engaged in acts that are in violation of his or her trust.
- I. No Member, officer or employee of the Agency, nor any firm, corporation or association with which such a Member is affiliated, should sell goods or services to any person, firm, corporation or association which is licensed or whose rates are fixed by the state agency in which such Member, officer or employee serves or is employed.
- J. If any Member, officer or employee of the Agency shall have a financial interest, direct or indirect, having a value of ten thousand dollars (\$10,000.00) or more in any activity which is subject to the jurisdiction of a regulatory agency, he or she should file with the Chairman, or Executive Director, a written statement that he or she has such a financial interest in such activity. Such statement shall be open to public inspection.

Violations: In addition to any penalty contained in any other provision of law any such director or member who shall knowingly and intentionally violate any of the provisions of this section may be fined, suspended or removed from office or employment in the manner provided by law.

2. Conflicts of Interest

No Member, officer or employee of the Agency should have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity or incur any obligation of any nature, which is in substantial conflict with the proper discharge of his or her duties in the public interest.

Readopted on: 10/31/17