

Chemung County Industrial Development Agency
Minutes of the Public Hearing
Corning Big Flats LLC
October 18, 2017

PRESENT: Zsuzsi Kadar, Chemung County Industrial Development Agency;
Mary Rocchi, Recording Secretary, Chemung County Industrial Development Agency

The Public Hearing was called to order at 2:00 PM by Zsuzsi Kadar of the Chemung County Industrial Development Agency located at 400 East Church Street, Elmira, New York.

The purpose of the Public Hearing was to hear comments on the proposed project for Corning Big Flats, LLC located at 199 Sing Sing Road, Big Flats, New York.

The Agency is considering a request from Corning Big Flats LLC to undertake a project for the benefit of the company. The project consists of the following: the acquisition of an interest in approximately 41 acres of improved real property located at 199 Sing Sing Road, in the Town of Big Flats, New York; the construction of a new approximately 204,250 square foot building to be used as a storage/warehouse facility; located on the Land; the acquisition and installation in and at the Land and Facility of furniture, fixtures and equipment.

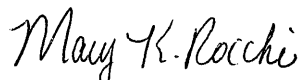
The agency is also considering the granting of certain financial assistance in the form of exemptions from State and local sales and use tax, real property taxes and mortgage recording tax; the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, construction, equipping and completion of the Project Facility; and the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement.

The Company will be the initial owner and/or operator of the Project Facility.

There was no public comment.

The public hearing closed at 2:05 PM.

Respectfully submitted,



Mary K. Rocchi
Recording Secretary