

Chemung County Capital Resource Corporation  
400 East Church Street  
Elmira, NY 14901

AGENDA

December 15, 2017

**I. Call Meeting to Order**

**II. Minutes**

Approval of minutes from the October 31, 2017 Board of Directors meeting.

**III. Audit Committee Report**

**IV. Finance Committee Report**

**V. New Business**

**New CCCRC Application**

Adopting a new application.

Attachment:

1. New CCCRC application for review

**VI. Old Business**

**VII. Other Business**

Correction on the wording "Proposed By-Laws" on the website.

**VIII. Adjournment**

**Chemung County Capital Resource Corporation**  
**Minutes of the Meeting**  
**December 15, 2017**

A meeting of the Chemung County Capital Resource Corporation was held on Friday, December 15, 2017 at 9:30 AM in the 2<sup>nd</sup> floor conference room of the Hazlett Building, 203 Lake Street, Elmira, New York.

The following members were present: Dawn Burlew, Donna Draxler, Michael Hosey, Donald Quick, Thomas Santulli and Alan Winston.

Also present were: Michael Krusen, Executive Director of the Agency; Susan Katzoff, Counsel to the Agency (via phone); Zsuzsi Kadar, Staff Member to the Agency; Mary Rocchi, Recording Secretary to the Agency; Samantha Potter, Chemung County Public Information Director; Kate Millar, Renovus Solar; and local labor representatives.

Mr. Winston called the meeting to order at 9:30 AM. Agenda items were sent out in advance of the meeting and a quorum was present.

On Motion No. 2017-21 by Mr. Santulli, seconded by Mr. Quick and unanimously carried, the minutes of the October 31, 2017 meeting were approved.

There was no Audit report.

Mr. Quick reviewed the financials through November. There was agency fee income of \$50,000 and \$4,900 in expenses. Net income is \$45,000 and \$170,000 in cash is available. On Motion No. 2017-22 by Mrs. Draxler, seconded by Mr. Hosey and unanimously carried, the financial report was approved.

Mrs. Kadar reported that she has been working with Legal Counsel to revise the application for the Chemung County Capital Resource Corporation. In the past, the application for the Chemung County Industrial Development Agency was used, however, parts of the IDA application were not applicable to the Capital Resource Corporation, and were removed. On Motion No. 2017-23 by Mr. Hosey, seconded by Mr. Quick and unanimously carried, the revisions to the Chemung County Capital Resource Corporation were approved.

Mrs. Kadar notified the board that on the Capital Resource Corporation's website, the word "proposed" was still listed on the final version of the bylaws and was therefore removed.

On Motion No. 2017-24 by Mr. Hosey, seconded by Mr. Quick and unanimously carried, the meeting adjourned at 9:40.

Respectfully submitted,

Mary K. Rocchi  
Recording Secretary